



Independent Auditor's Report

To the Members of

AGRAGAMEE

Report on the Financial Statements

We have audited the accompanying financial statements of **AGRAGAMEE, At-Kashipur, Rayagada, Odisha-765015** a public Charitable Society Registered under society registration Act 1860 (" *the Society* ") which comprise the Balance Sheet as at March 31, 2023, Income and Expenditure Account & Receipt & Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management of Agragamee is responsible the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the organization. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India (ICAI). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the societies' preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the society's management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the organisation as at March 31, 2023, and its Income & Expenditure and its Receipt & Payment Account for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion proper books of account as required by law have been kept by the organisation so far as it appears from our examination of thosebooks;
- c. the Balance Sheet, the Income & Expenditure Account and the Receipt & Payment Account dealt with by this Report are in agreement with the books of account
- d. in our opinion, the aforesaid financial statements comply with the Accounting Standards applicable to the organisation.
- e. In our opinion, the organisation has utilized the proceeds of the grants only for the purpose for which it was received and in accordance with the respective grant Agreement.

With respect to the other matters to be included in the Auditor's Report, in our opinion and to the best of our information and according to the explanations given to us:

- i. The organisation does not have any pending litigations which would impact its financial position.
- ii. The organisation did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

For and on behalf of
A K LENKA & CO.
Chartered Accountants
FRN NO-:325851E


CA A K LENKA, FCA, DISA (ICAI) 00000
PARTNER
MEB No: 061761



Place: Bhubaneswar
Date: 22/09/2023

UDIN: 23061761 B6V MWQ 5597

AGRAGAMEE

At/Po-KASHIPUR

Dist-RAYAGADA

ODISHA-765015

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED FOR THE YEAR ENDED 31ST MARCH 2023

PARTICULARS	SCH.	2022-23 (₹)	2021-22 (₹)
Opening Balance			
Cash in hand at Head Office and Site Offices		8,630	64,303
Work Advance at Head Office and Site Offices		3,43,480	5,14,678
STDR at Bank		72,69,273	72,69,273
Cash with Scheduled Bank		93,76,121	90,03,206
		1,69,97,504	1,68,51,460
RECEIPTS :			
Grant-in-Aid			
Restricted Grants for Projects	12	3,46,91,151	2,10,06,587
Bank Interest			
On Saving Bank		1,84,877	1,79,661
On STDR (Matured Deposit)		1,65,358	1,36,539
Loans & Advances		8,88,453	2,78,238
Other Revenue	9	27,37,214	34,35,062
TOTAL RECEIPTS		3,86,67,052	2,50,36,087
PAYMENTS :			
Payment out of Restricted Grants for Projects			
Administrative and other input costs	13	3,72,76,163	2,26,11,211
Purchase of Fixed Assets	11	26,71,432	21,07,632
		15,51,015	1,71,200
TOTAL PAYMENTS		4,14,98,610	2,48,90,043
CLOSING BALANCE			
Cash in hand at Head Office and Site Offices		8,630	8,630
Work-advance		3,36,928	3,43,480
STDR at Bank		54,69,273	72,69,273
Cash at Bank		83,51,115	93,76,121
		1,41,65,947	1,69,97,504

Notes to Accounts

14

The schedules referred to above form an integral part of the Receipt and Payment Account.
As per our report of even date.

For A.K LENKA & CO.

Chartered Accountants

FRN: 0325851E

CA A.K Lenka, FCA, DISA (ICAI)

PARTNER

M No. 061761

Place: Bhubaneswar

Date: 22th Sept 2023

UDIN:



For AGRAGAMEE

Achyut Das

Achyut Das

Director
Agragamee

AGRAGAMEE

At/Po-KASHIPUR
Dist-RAYAGADA
ODISHA-765015

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March, 2023

PARTICULARS	SCH.	2022-23 (₹)	2021-22 (₹)
INCOME :			
Grant-in-Aid			
Restricted Grants for Projects	8	3,46,91,151	2,10,06,587
BANK INTEREST			
On Saving Bank		1,84,877	1,79,661
On STDR (Matured Deposit)		1,05,558	1,53,296
On STDR Intetest Accrued during the Year		2,53,730	4,04,750
OTHER RECEIPTS			
Other Revenue	9 (A)	28,45,804	34,35,062
TOTAL		3,80,81,119	2,51,79,356
EXPENDITURE :			
Utilisation of Restricted Grants for Projects	10	3,77,55,323	2,27,61,102
Administrative and other input costs	11	26,71,432	21,07,632
TOTAL		4,04,26,755	2,48,68,734
SURPLUS/(DEFICIT) BEFORE DEPRECIATION		(23,45,635)	3,10,622
Less: Depreciation		11,66,260	10,54,363
SURPLUS/(DEFICIT)		(35,11,895)	(7,43,741)
Notes to Accounts	14		

The schedules referred to above form an integral part
of the Income & Expenditure Account.
As per our Separate Report of even Date

For A.K LENKA & CO.

Chartered Accountants
FRN: 0325851E

CA A.K Lenka, FCA, DISA (ICAI)
PARTNER
M No. 061761



Place: Bhubaneswar
Date: 22th Sept 2023
UDIN:



For AGRAGAMEE

Achyut Das

Achyut Das
Director

**Director
Agragamee**

AGRAGAMEE

At/Po-KASHIPUR
Dist-RAYAGADA
ODISHA-765015

BALANCE SHEET AS ON
31st March, 2023

PARTICULARS	SCH.	2022-23 (₹)	2021-22 (₹)
SOURCES OF FUNDS :			
Capital Fund	1	2,13,44,655	2,49,16,350
Un-utilised Grant	2	16,29,092	11,42,887
TOTAL		2,29,73,747	2,60,59,237
APPLICATION OF FUNDS :			
Fixed Assets:	3		
Gross Block		3,63,32,068	3,47,81,053
Less: Accumulated Depreciation		<u>2,50,64,987</u>	<u>2,38,98,727</u>
Net Block		1,12,67,081	1,08,82,326
Investments (STDR)	4	56,95,268	76,74,023
Current Assets, Loans and Advances:			
Cash & Bank Balances	5	83,59,746	93,84,751
Loans & Advances	6	<u>3,94,663</u>	<u>3,81,988</u>
(A)		87,54,409	97,66,739
Less: Current Liabilities and Provisions			
Current Liabilities	7	<u>27,43,011</u>	<u>22,63,851</u>
(B)		27,43,011	22,63,851
Net Current Assets	(A-B)	60,11,398	75,02,888
TOTAL		2,29,73,747	2,60,59,237
Notes to Accounts	14		

The schedules referred to above form an integral part
of the Balance Sheet
As per our Separate Report of even Date

For A.K LENKA & CO.

Chartered Accountants

FRN: 0325851E



CA A.K Lenka, FCA, DISA (ICAI)

PARTNER

M No. 061761

Place: Bhubaneswar

Date: 22th Sept 2023

UDIN: 23061761361VMWR5592

For AGRAGAMEE



Achyut Das

Director

**Director
Agragamee**

AGRAGAMEE
At/Po-KASHIPUR
Dist-RAYAGADA
ODISHA-765015

SCHEDULES TO ACCOUNTS

PARTICULARS	2022-23	2021-22
	(₹)	(₹)
<u>SCHEDULE NO. 1</u>		
<u>CAPITAL FUND</u>		
<u>Opening Balance</u>		
Capital Fund	2,49,16,350	2,57,38,866
	<u>2,49,16,350</u>	<u>2,57,38,866</u>
<u>Add:-</u>		
Excess of Income over Expenditure of the year	(35,11,895)	(7,43,741)
	<u>(35,11,895)</u>	<u>(7,43,741)</u>
<u>Less:-</u>		
Accrued Interest Matured during the Year (FC)	59,800	78,775
	<u>59,800</u>	<u>78,775</u>
TOTAL	2,13,44,655	2,49,16,350

SCHEDULE NO. 2

Un-utilised Grant/(Grant Receivable)

<u>Opening Balance</u>	11,42,887	11,54,856
Add: Received during the Year	3,49,49,926	2,17,55,300
Less: PKVY Bank Interest refunded	-	75,919.00
Less: Utilised during the Year	3,44,63,721	2,16,91,350
TOTAL	16,29,092	11,42,887

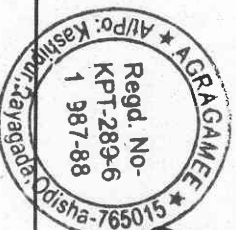


SCHEDULE No. 3
SCHEDULE OF FIXED ASSETS AS AT
31st March, 2023

AGRAGAMEE
At/Po-KASHIPUR
Dist-RAYAGADA
ODISHA-765015

Amount in ₹

ITEMS	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	OPENING BALANCE AS ON 01.04.22	ADDITION DURING YEAR 180 DAYS OR MORE	LESS THAN 180 DAYS	SALES DURING Yr.	TOTAL	DEP. RATE	UP TO 31.03.2021	AMT. FOR THE YEAR	TOTAL 31.03.2023	AS ON 31.03.2023	AS ON 31.03.2022
FC Project											
LAND	52,756	-	-	-	52,756.00					52,756	52,756
Building	78,65,496	-	-	-	78,65,496.00	5%	50,08,747	1,42,737	51,51,484.00	27,14,012	28,56,749
Computer & Peripheral	18,49,309	1,34,300.00	2,44,099.00	-	22,27,708.00	40%	17,51,281	1,41,751	18,93,032.00	3,34,676	98,028
Electronics/Other Equipment	9,61,756	-	-	-	9,61,756.00	15%	6,12,058	52,455	6,64,513.00	2,97,243	3,49,698
Furniture & Fixtures	7,49,745	6,68,520.00	1,62,479.00	-	15,80,744.00	10%	5,01,704	99,780	6,01,484.00	9,79,260	2,48,041
Office Equipment	3,16,803	-	-	-	3,16,803.00	10%	1,44,600	17,220	1,61,820.00	1,54,983	1,72,203
Vehicles	59,64,865	-	2,91,117.00	-	62,55,982.00	15%	36,04,180	3,75,936	39,80,116.00	22,75,866	23,60,685
Total	1,77,60,730	8,02,820	6,97,695	-	1,92,61,245		1,16,22,570	8,29,879	1,24,52,449	68,08,796	61,38,160
Non-FC Project											
LAND	1,80,500	-	-	-	1,80,500		-	-	-	1,80,500.00	1,80,500
Building	90,56,417	-	-	-	90,56,417	5%	54,40,366	1,80,803	56,21,169	34,35,248.50	36,16,052
Computer & Peripheral	10,98,180	0	50,500	-	11,48,680	40%	10,88,285	23,958	11,12,243	36,436.60	9,895
Electronics/Other Equipment	12,22,105	-	-	-	12,22,105	15%	10,31,634	28,571	10,60,205	1,61,899.55	1,90,471
Furniture & Fixtures	7,17,850	-	-	-	7,17,850	10%	6,19,803	9,805	6,29,608	88,241.90	98,047
Office Equipment	3,09,256	-	-	-	3,09,256	10%	2,26,519	8,274	2,34,793	74,463.00	82,737
Vehicles	44,36,015	-	-	-	44,36,015	15%	38,69,550	84,970	39,54,520	4,81,495.50	5,66,466
Total	1,70,20,323	-	50,500.00	0	1,70,70,823		1,22,76,157	3,36,381	1,26,12,538	44,58,285	47,44,166.05
CURRENT YEAR (TOTAL)	3,47,81,053	8,02,820	7,48,195	-	3,63,32,068		2,38,98,727	11,66,260	2,50,64,987	1,12,67,081	1,08,82,326
PREVIOUS YEAR	3,46,09,853	-	1,71,200	-	3,47,81,053		2,28,44,364	10,54,363	2,38,98,727	1,08,82,326	



For AGRAGAMEE
Achyut Das

Achyut Das
Director

AGRAGAMEE
At/Po-KASHIPUR
Dist-RAYAGADA
ODISHA-765015

SCHEDULES TO ACCOUNTS

PARTICULARS	2022-23	2021-22
	(₹)	(₹)
<u>SCHEDULE NO. 4</u>		
<u>INVESTMENTS</u>		
STDR with Bank	72,69,273	72,69,273
Add:- During the Year		-
TOTAL	72,69,273	72,69,273
Less:- Matured during the Year	18,00,000	0
STDR with Bank	54,69,273	72,69,273
Interest Accrued on STDRs	2,25,995	4,04,750
TOTAL	56,95,268	76,74,023

AGRAGAMEE
At/Po-KASHIPUR
Dist-RAYAGADA
ODISHA-765015

SCHEDULES TO ACCOUNTS

PARTICULARS	2022-23	2021-22
	(₹)	(₹)
<u>SCHEDULE NO. 5</u>		
<u>CASH & BANK BALANCES</u>		
Cash in Hand at Head Office and Site Offices (FC)	8,630	8,630
Cash in Hand at Head Office and Site Offices (NFC)		-
Balance With Scheduled Banks :		
Bank Balance (FC)	26,83,906	39,75,088
Bank Balance (NFC)	56,40,695	54,01,033
TOTAL	83,33,231	93,84,751
<u>SCHEDULE NO. 6</u>		
<u>LOANS & ADVANCES</u>		
Work Advance (NFC)	3,36,928	3,43,480
Tax Deducted at Sources(FC)	57,735	38,508
TOTAL	3,94,663	3,81,988
<u>SCHEDULE NO. 7</u>		
<u>CURRENT LIABILITIES</u>		
Sundry Payable (FC)	13,28,112	7,15,527
Sundry Payable (NFC)	14,14,899	15,48,324
TOTAL	27,43,011	22,63,851



AGRAGAMEE
At/Po-KASHIPUR
Dist-RAYAGADA
ODISHA-765015

SCHEDULES TO ACCOUNTS

PARTICULARS	2022-23 (₹)	2021-22 (₹)
<u>SCHEDULE NO. 4</u>		
<u>INVESTMENTS</u>		
STDR with Bank	72,69,273	72,69,273
Add:- During the Year		-
TOTAL	72,69,273	72,69,273
Less:- Matured during the Year	18,00,000	0
STDR with Bank	54,69,273	72,69,273
Interest Accrued on STDRs	2,25,995	4,04,750
TOTAL	56,95,268	76,74,023

AGRAGAMEE
At/Po-KASHIPUR
Dist-RAYAGADA
ODISHA-765015

SCHEDULES TO ACCOUNTS

PARTICULARS	2022-23 (₹)	2021-22 (₹)
<u>SCHEDULE NO. 5</u>		
<u>CASH & BANK BALANCES</u>		
Cash in Hand at Head Office and Site Offices (FC)	8,630	8,630
Cash in Hand at Head Office and Site Offices (NFC)		-
Balance With Scheduled Banks :		
Bank Balance (FC)	26,83,906	39,75,088
Bank Balance (NFC)	56,67,209	54,01,033
TOTAL	83,59,745	93,84,751
<u>SCHEDULE NO. 6</u>		
<u>LOANS & ADVANCES</u>		
Work Advance (NFC)	3,36,928	3,43,480
Tax Deducted at Sources(FC)	57,735	38,508
TOTAL	3,94,663	3,81,988
<u>SCHEDULE NO. 7</u>		
<u>CURRENT LIABILITIES</u>		
Sundry Payable (FC)	13,28,112	7,15,527
Sundry Payable (NFC)	14,14,899	15,48,324
TOTAL	27,43,011	22,63,851



AGRAGAMEE
At/Po-KASHIPUR
Dist-RAYAGADA
ODISHA-765015

SCHEDULES TO ACCOUNTS

PARTICULARS	2022-23	2021-22
	(₹)	(₹)
<u>SCHEDULE NO. 8</u>		
<u>INCOME</u>		
Restricted Grants for Projects (Ref: Annex-1)	3,46,91,151	2,10,06,587
	3,46,91,151	2,10,06,587
Amount taken into I&E Account as Income	3,46,91,151	2,10,06,587

SCHEDULE NO. 9

OTHER REVENUE

Donation	3,54,978	18,36,638
Establishment Cost	1,26,200	9,76,463
Accommodation	11,100	-
Rent Income	1,32,500	-
Income from Garden/Diary/Poultry	5,71,216	
Training & Meeting	13,47,770	6,21,961
Income Tax Refund	39,250	
Grant from KASAM	1,54,200	
TOTAL	27,37,214	34,35,062

SCHEDULE NO. 9 (A)

Other Revenue as per Receipts & Payment A/c	27,37,214	34,35,062
Less:- Income Tax Refund	37,210.00	-
Add : Fees Receivable from KASAM	1,15,800.00	-
Add: TDS Receivable from KASAM	30,000.00	
Amount taken into I&E Account as Income	28,45,804	34,35,062



AGRAGAMEE
At/Po-KASHIPUR
Dist-RAYAGADA
ODISHA-765015

SCHEDULES TO ACCOUNTS

PARTICULARS	2022-23 (₹)	2021-22 (₹)
<u>SCHEDULE NO. 10</u>		
<u>UTILISATION</u>		
Restricted Grants for Projects (Ref: Annex-1)	3,77,55,323	2,27,61,102
Total Utilisation	3,77,55,323	2,27,61,102
Total	3,77,55,323	2,27,61,102
Amount taken into I & E Account as Expenditure	3,77,55,323	2,27,61,102

PARTICULARS	2022-23 (₹)	2021-22 (₹)
<u>SCHEDULE NO. 11</u>		
<u>ADMINISTRATIVE AND OTHER INPUT COSTS</u>		
Garden	21,750	2,690
Mess Expenses	1,15,242	97,999
Vehicle running and maintenance	67,538	40,434
Repair Maintenance	2,14,669	1,80,856
Electricity	4,53,942	1,20,987
Staff Honorarium and Benefit	8,93,900	9,97,618
Staff Welfare	44,035	20,849
Fuel & Lubricant	79,634	61,344
Office Expenses	2,24,667	1,47,426
Travel	1,15,762	81,547
Telephone / Fax / Internet	5,111	24,655
News Paper , Postage and Telegram	23,815	19,348
Printing & Stationary	80,926	42,564
Consultancy & legal Exp	-	18,000
Training & Meeting Exp.	35,866	36,043
Bank Charges	1,022	46,325
TDS & EPF	10,000	10,000
Vehicle Insurance	27,442	29,747
Audit Fees	-	44,200
Website Development	-	21,000
Office Rent	26,000	64,000
Wages	6,200	-
Transportation Expenses	1,25,388	-
Diarrhea Awareness Programme	57,531	-
Holding Tax	40,992	-
TOTAL	26,71,432	21,07,632



AGRAGAMEE
At/Po-KASHIPUR
Dist-RAYAGADA
ODISHA-765015

SCHEDULES TO ACCOUNTS

PARTICULARS	2022-23 (₹)	2021-22 (₹)
<u>SCHEDULE NO. 12</u>		
<u>GRANT-IN-AID</u>		
SPECIAL MATERIALS AND TECHNOLOGIES (SMATEL)	24,11,700	
KKS-BMZ	20,00,000	32,04,516
DEUTSCHE GESELLSCHAFT FOR INTERNATIONAL (IKI)	33,19,201	25,08,027
GIVING CIRCLE FOUNDATION	3,42,283	77,714
PURNA CHANDRA PATNAIK		4,06,975
GOPAL MOHANTY		44,639
SUSTAINABLE ECONOMIC ZONE	3,26,120	
Elisabeth Weydt		8,537
ANUJ MAHLOTRA		2,00,000
TERJEI LEER SALVESEN		3,80,277
OLGA HENRIKSSON		7,281
INDO AMERICAN SEVAK SANGHA	8,18,400	7,43,900
DASRA		9,88,761
CARING HANDS FOUNDATION		7,44,500
ACADEMY OF ENTERPRENEURSHIP ASTIKI ETAIREIA		5,14,331
JAMUNLAL BAJAJ FOUNDATION		15,00,000
HDFC (CSR Fund)	1,63,59,265	45,63,418
MILLET MISSION	50,92,182	23,69,210
IFS Project Kashipur	5,10,500	9,24,500
BPKP	14,80,000	10,00,000
RAGHURAJ VIMAL FOUNDATION		3,00,000
SEEDS INDIA		4,20,000
GIVE FOUNDATION	25,000	1,00,000
IMPACT FOUNDATION-DASARA-EDUCATION	10,00,000	
Individual Donner-Education NFC	1,82,500	
MEGALIFT	8,24,000	
TOTAL	3,46,91,151	2,10,06,587

PARTICULARS	2022-23 (₹)	2021-22 (₹)
<u>SCHEDULE NO. 13</u>		
<u>Expenditure during the Year (As per S.Sch-13 (A),13 (B)&13 (C))</u>		
Capital Expenditure	15,51,015	1,71,200
Less:- Non-Restricted Capital Expenditure which is shown separately in R&P	15,51,015	-
Programme Expenditure	3,24,78,920	1,76,14,277
Administrative Expenditure	52,76,403	51,46,825
TOTAL	3,77,55,323	2,29,32,302
<u>Less:- Payable during the Year</u>		
IFS PROJECT	-	5,02,425.00
Programme Expenditure (FC)/KKS-BMZ	6,12,585	2,666
TOTAL	6,12,585	5,05,091
<u>Add:- Payment against Last Year Payable</u>		
IFS PROJECT	1,33,425.00	-
Programme Expenditure (FC)	-	1,84,000.00
TOTAL	1,33,425.00	1,84,000
Payment during the Year shown in R&P	3,72,76,163	2,26,11,211



AGRAGAMEE

At/Po- Kashipur

Dist- Rayagada

Odisha-7650015

SUB-SCHEDULES TO ACCOUNTS

PARTICULARS	2022-23	2021-22
	(₹)	(₹)
<u>SCHEDULE NO. 13 (A)</u>		
<u>CAPITAL EXPENSES</u>		
INDO AMERICAN SEVAKSANGHA	3,67,200	
EZUSAMMENARBEIT (IKI)	3,66,319	1,71,200
KKS-BMZ	6,32,696	
GIVING INDIA FOUNDATION	1,34,300	
GENERAL FUND	50,500	-
TOTAL	15,51,015	1,71,200
<u>SCHEDULE NO. 13 (B)</u>		
<u>PROGRAMME EXPENSES</u>		
EZUSAMMENARBEIT (IKI)	40,83,722	15,83,859
Individual Donner-M Chandrsekharan (Education)	39,97,959	26,52,359
KKS-BMZ	8,04,006	49,44,420
DASARA	9,57,623	-
GREEN-Y	3,93,827	
PURNA CHANDRA PATTNAIK (JACK FRUIT MISSION)	1,22,918	67,563
AGRAGAMEE EDUCATION	4,89,356	1,64,000
JBF EDUCATION		15,11,109
RAGHURAJ VIMAL FOUNDATION		1,89,915
HDFC CSR PROJECT	1,46,96,280	28,53,000
MEGALIFT	8,24,000	-
BPKP Nabarangpur	10,00,000	-
PKVY		6,50,240
MILLET MISSION	33,13,325	24,94,610
IFS Project Kashipur	9,45,904	5,03,202
BPKP Kashipur	8,50,000	
TOTAL	3,24,78,920	1,76,14,277
<u>SCHEDULE NO. 13 (C)</u>		
<u>ADMINISTRATIVE EXPENSES</u>		
Individual Donner-M Chandrsekharan (Education)	5,26,417	2,56,745
BANK CHARGES	1,179	
DASARA	31,138	
EZUSAMMENARBEIT (IKI)	4,23,426	1,71,247
KKS-BMZ	2,84,860	9,23,676
FC GENERAL		3,358
HDFC CSR PROJECT	16,62,985	17,10,418
AGRAGAMEE EDUCATION	5,50,158	3,99,322
JBF EDUCATION		1,44,681
MEGALIFT	10,549	0
PKVY		91,667
MILLET MISSION	10,07,743	14,44,994
BPKP Nabarangpur	2,38,853	718
IFS Project Kashipur	2,85,352	
BPKP Kashipur	2,47,576	
HRDP INTEREST	6,167	
TOTAL	52,76,403	51,46,826



AGRAGAMEE, KASHIPUR -765015 RAYAGADA, ORISSA
Schedules forming part of accounts for the year ended 31st March 2023

NOTES TO ACCOUNTS:-14

NOTE-14: SIGNIFICANT OF ACCOUNTING POLICIES

(A) BASIS OF ACCOUNTING:

1. The financial statements are prepared under historical cost convention and comply with applicable accounting standards. The preparation of financial statement in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual result could differ from these estimates. The accountings are prepared and presented on the principles applicable to a going concern
2. As far as practicable, the organisation follows the mercantile system of accounting recognizing income and expenditure on accrual basis. Whenever grant utilised is not allowed by funding agency, the same is written off to income and expenditure accounts in the year of such disallowance.
3. Grants, Donations, contribution, Insurance Premium, Audit Fees, miscellaneous receipts and/ or expenses are accounted for on cash basis.
4. Materials/ service received free of cost are accounted for on the basis of the information about rupees equivalent to the same provided by the Funder/Donor.
5. Project funds restricted by outside agencies under the terms of contract are recorded as contract liabilities and to the extent they are utilised during the year are only recognized as income of the year.

(B) FIXED ASSETS:

Fixed assets are stated at cost of acquisition. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation and are net of modvat credits, where applicable. Revenue expenses incidental and related to projects are capitalized along with the related fixed assets, where appropriate. Fixed assets purchased out of project funds are capitalized only when the same are not encumbered by any stipulation of the project Donors.



(C) DEPRICIATION:

Depreciation has been charged on WDV as per the rate applicable as per Income Tax Act 1961.

(D) INVESTMENT:

Investments that are readily realizable are carried at cost. Interest accrued on STDR are included in Investment at end of the year.

(E) Foreign Currency Transactions:

1. Foreign Grants are accounted for on the basis of Indian Rupees (INR) amount credited to the FC/designated bank account. Transactions in foreign currency are accounted for at the exchange rates prevailing on the date of transactions. Exchange differences arising on foreign currency transactions settled during the year are recognized in the Profit and Loss Account for the year, Other than exchange differences related to the liabilities for acquisition of fixed assets that are adjusted to the cost of the related fixed assets. All monetary items denominated in foreign currency are translated at exchange rates prevailing on the balance sheet date. The resultant exchange differences are recognized in the Profit and Loss Account for the year, other than exchange differences related to the liabilities for acquisition of fixed assets that are adjusted to the cost of fixed assets.

2. FC grant of Rs 9,217,704/- was received by the organization during the reporting period.

(F) INCOME TAX:

The Organization is registered under sec 12AB of Income Tax Act 1961 having registration No- 34/88-89 dtd 29/04/1987 renewed on 28.05.2021 vide Registration No-AAATA1775EE20214.

The Organisation is registered under 80G of Income tax Act 1961 having registration No-ITO(TEC H)/80G-174/08- 09/2009-10 renewed on 28.05.2021 vide Registration No-AAATA1775EE20214

(G) Provisions and Contingent Liabilities:

Contingent Liabilities is Nil.

(H) INVENTORIES:

All Materials are Purchased are treated as utilization of Fund.



(I) DEMAND RAISED BY/OR AGAINST THE ORGANISATION.

1. Claims rose by or against the organisation regarding taxes, duties, recoveries claims etc. under dispute are accounted based on merits of each claim. Adjustments if any, are made in the year in which disputes are settled or decided.

During the year 2013-14 EPF Penalty/damage of Rs 1, 43,214.00 claimed by provident Fund Department, Govt of India and same has been deducted from Bank by the EPF Department, for the same Legal case has been filed with Dist Consumer Forum, Rayagada against EPF Dept and State Bank of India, Honble Forum has given the decision in favor of Agragamee but SBI has been filed the case against the Order and decision has been Pending as on date.

2. OTHER NOTES:

1. For brevity, detailed break up of Receipt & Payment and Income & Expenditure relating to various programmes are not made part of these consolidated final accounts. However individual Receipt and Payment accounts Income and Expenditure accounts Balance Sheet, narrative reports and utilization certificates pertaining to various programmes funds prepared, authenticated and certified by the auditors are furnished to the funding Agencies as per contractual agreement.
2. Govt. of India and Govt. of Odisha includes statutory Bodies/Agencies of the respective Government; foreign sources include Donor Agencies from abroad as well as those having offices/ establishment in India, and foreign nationals.
3. Brought forward previous year figures are regrouped/rearranged wherever necessary to make them comparable with the current year's figures.
4. Figures are rounded off to nearest rupee.

For and on behalf of
A.K.LENKA & CO.
Chartered Accountants



CA. A.K.Lenka, FCA, DISA (ICAI)
Partner
Meb. No – 061761
FRN: 0325851E
UDIN:

Date: 22/09/2023
Place: Bhubaneswar

For and on behalf of
AGRAGAMEE

A handwritten signature in black ink that reads "Achyut Das".

Achyut Das
Director
Agragamee

