



Independent Auditor's Report

To the Members of

AGRAGAMEE

Report on the Financial Statements

We have audited the accompanying (Standalone) financial statements of **AGRAGAMEE** a public Charitable Society Registered under society registration Act 1860 ("*the Society*") which comprise the Balance Sheet as at March 31, 2016, Income and Expenditure Account & Receipt & Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the (Standalone) Financial Statements

The Management of Agragamee is responsible the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the organization. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India (ICAI). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the societies' preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the society's management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the organisation as at March 31, 2016, and its Income & Expenditure and its Receipt & Payment Account for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion proper books of account as required by law have been kept by the organisation so far as it appears from our examination of those books;
- c. the Balance Sheet, the Income & Expenditure Account and the Receipt & Payment Account dealt with by this Report are in agreement with the books of account
- d. in our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards applicable to the organisation.
- e. In our opinion, the organisation has utilized the proceeds of the grants only for the purpose for which it was received and in accordance with the respective grant Agreement.

With respect to the other matters to be included in the Auditor's Report, in our opinion and to the best of our information and according to the explanations given to us:

- i. The organisation does not have any pending litigations which would impact its financial position.
- ii. The organisation did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

For and on behalf of

A K LENKA & CO.

Chartered Accountants

FRN NO.: 325851E

CA A K LENKA, FCA, DISA (ICAI)

Partner

Meb No: 061761

Place: Bhubaneswar

Date: 01.09.2016



AGRAGAMEE

At/Po-KASHIPUR
Dist-RAYAGADA
ODISHA-765015

BALANCE SHEET AS ON
31st March, 2016

PARTICULARS	SCH.	2015-16 (₹)	2014-15 (₹)
SOURCES OF FUNDS :			
Capital Fund	1	16,697,744	17,519,424
Un-utilised Grant	2	248,345	12,086,459
TOTAL		16,946,089	29,605,883
APPLICATION OF FUNDS :			
Fixed Assets:	3		
Gross Block		28,045,462	28,020,398
Less: Accumulated Depreciation		17,858,031	16,915,747
Net Block		10,187,431	11,104,651
WIP (SCHOOL Building)		1,502,888	634,983
Investments (At Cost)	4	3,969,491	13,066,793
Current Assets, Loans and Advances:			
Cash & Bank Balances	5	4,727,616	7,649,967
Loans & Advances	6	1,114,691	479,153
(A)		5,842,307	8,129,120
Less: Current Liabilities and Provisions			
Current Liabilities	7	4,556,028	3,329,664
(B)		4,556,028	3,329,664
Net Current Assets	(A-B)	1,286,279	4,799,456
TOTAL		16,946,089	29,605,883
Notes to Accounts	14		

The schedules referred to above form an integral part
of the Balance Sheet
As per our Separate Report of even Date

For A.K LENKA & CO.
Chartered Accountants
FRN: 0325851E



CA A.K Lenka, FCA, DISA (ICAI)
PARTNER
M No. 061761

Place: Bhubaneswar
Date: 1st September 2016

For AGRAGAMEE



Achyut Das
Director

AGRAGAMEE

At/Po-KASHIPUR

Dist-RAYAGADA

ODISHA-765015

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31st March, 2016**

PARTICULARS	SCH.	2015-16	2014-15
		(₹)	(₹)
INCOME :			
Grant-in-Aid			
Restricted Grants (including Peoples' Contribution and Organisation's Contribution) for Projects	8	13,971,080	28,372,540
BANK INTEREST			
On Saving Bank		272,278	324,884
On STDR (Matured Deposit)		757,510	486,709
On STDR Intetest Accrued during the Year		306,844	294,826
OTHER RECEIPTS			
Organisation's Contribution for Projects		-	
Donations		70,000	446,000
Other Revenue	9	1,681,849	1,764,308
TOTAL		17,059,561	31,689,267
EXPENDITURE :			
Utilisation of Restricted Grants (including People's and 'Organisation's Contribution) for Projects	10	14,027,289	27,934,572
Administrative and other input costs		2,901,694	4,307,401
TOTAL		16,928,983	32,241,973
SURPLUS/(DEFICIT) BEFORE DEPRECIATION		130,578	(552,706)
Less: Depreciation		938,136	1,121,050
SURPLUS/(DEFICIT)		(807,558)	(1,673,756)
Notes to Accounts	14		

The schedules referred to above form an integral part of the Income & Expenditure Account.
As per our Separate Report of even Date

For A.K LENKA & CO.
Chartered Accountants
FRN: 0325851E

CA A.K Lenka, FCA, DISA (ICAI)
PARTNER
M No. 061761



Place: Bhubaneswar
Date: 1st September 2016

For AGRAGAMEE



Achyt Das
Director

AGRAGAMEEAt/Po-KASHIPUR
Dist-RAYAGADA
ODISHA-765015**RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED
FOR THE YEAR ENDED 31ST MARCH 2016**

PARTICULARS	SCH.	2015-16 (₹)	2014-15 (₹)
Opening Balance			
Cash in hand at Head Office and Site Offices		64,302	64,778
Work Advance at Head Office and Site Offices		266,913	508,476.00
STDR at Bank		12,289,273	13003271
Cash with Scheduled Bank		7,585,665	5,553,133
		20,206,153	19,129,658
RECEIPTS:			
Grant-in-Aid			
Restricted Grants (including People's and Organisation's Contribution) for Projects	12	13,029,398	27,892,423
Bank Interest			
On Saving Bank		272,278	324,884
On STDR (Matured Deposit)		14,122	139,384
On STDR (Accrued Int. received during the Year)		757,510	347,325
Advance Receipts for Sale of Land		450,000	-
Donations		70,000	446,000
Other Revenue	9	1,681,849	1,764,308
TOTAL RECEIPTS		16,275,157	30,914,324
PAYMENTS:			
Payment out of Restricted Grants (including People's and Organisation's Contribution) for Projects	13	24,122,118	24,591,663
Administrative and other input costs	11	2,910,408	4,307,401
Bank Interest (NABARD) refunded to RO		60,277	184,407
Purchase of Fixed Assets		867,905	754,358
Loans & Advances		393,830	-
TOTAL PAYMENTS		28,354,538	29,837,829
CLOSING BALANCE			
Cash in hand at Head Office and Site Offices		64,302	64,302
Work-advance		409,883	266,913
STDR at Bank		2,989,273	12,289,273
Cash at Bank		4,663,314	7,585,665
		8,126,772	20,206,153

Notes to Accounts

14

The schedules referred to above form an integral part of the Receipt and Payment Account.
As per our report of even date.

For A.K LENKA & CO.
Chartered Accountants
FRN: 0325051E



CA A.K Lenka, FCA, DISA (ICAI)
PARTNER
M No. 061761

For AGRAGAMEE



Achyt Das

Achyt Das
Director

Place: Bhubaneswar
Date: 1st September 2016

**AGRAGAMEE
At/Po-KASHIPUR
Dist-RAYAGADA
ODISHA-765015**

SCHEDULES TO ACCOUNTS

PARTICULARS	2015-16	2014-15
	(₹)	(₹)
<u>SCHEDULE NO. 1</u>		
<u>CAPITAL FUND</u>		
<u>Opening Balance</u>		
Capital Fund	17,519,424	19,332,564
	<u>17,519,424</u>	<u>19,332,564</u>
<u>Add:-</u>		
Fixed Assets Capital Fund	-	-
Excess of Expenditure over Income of the year	(807,558)	(1,673,756)
	<u>(807,558)</u>	<u>(1,673,756)</u>
<u>Less:-</u>		
Accrued Interest Matured during the Year	14,122	139,384
	<u>14,122</u>	<u>139,384</u>
TOTAL	16,697,744	17,519,424
<u>SCHEDULE NO. 2</u>		
<u>Un-utilised Grant</u>		
Opening Balance	12,086,459	9,275,515
Add: Adj towards prior period items	-	0
Add: Received during the Year	13,110,670	27,969,175
Less: NABARD Bank Interest refunded to RO	0	184,408
Less: Utilised during the Year	24,948,784	24,973,823
TOTAL	248,345	12,086,459



AGRAGAMEE
A/C-Po-KASHIPUR
Dist-RAYAGADA
ODISHA-765015

SCHEDULE No. 3
SCHEDULE OF FIXED ASSETS AS AT
31st March, 2016

Amount in ₹

ITEMS	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	OPENING BALANCE AS ON 01.04.15	ADDITION DURING YEAR 180 DAYS OR MORE	LESS THAN 180 DAYS	SALES DURING Yr.	TOTAL	DEP. RATE	UP TO 31.03.2015	AMT. FOR THE YEAR	TOTAL 31.03.2016	AS ON 31.03.2016	AS ON 31.03.2015
FC Project											
LAND	52,756	-	-	-	52,756.00		-	-	-	52,756	52,756
Building	7,767,680	-	-	-	7,767,680.00	5%	3,785,274	199,121.00	3,984,395.00	3,783,285	3,982,406
Computer & Peripheral	1,429,992	11,950.00	-	-	1,441,942.00	60%	1,266,785	105,095.00	1,371,880.00	70,062	163,207
Electronics/Other Equipment	523,278	-	-	-	523,278.00	15%	276,297	36,908.00	313,205.00	210,073	235,604
Furniture & Fixtures	719,061	13,114	-	-	732,175.00	10%	238,514	53,394.00	291,908.00	440,267	480,547
Office Equipment	106,421	-	-	-	106,421.00	10%	26,818	4,697.00	31,515.00	74,906	83,751
Vehicles	3,150,391	-	-	-	3,150,391.00	15%	1,338,388	271,939.00	1,610,327.00	1,540,064	1,823,380
Total	13,749,579	25,064	0	-	13,774,643		6,932,076	671,154	7,603,230	6,171,413	6,821,651
Non-FC Project											
LAND	180,500	-	-	-	180,500		-	-	-	180,500.00	180,500
Building	7,391,029	-	-	-	7,391,029	5%	4,058,248	166,639.00	4,224,887	3,166,142.00	3,332,781
Computer & Peripheral	998,980	-	-	-	998,980	60%	997,968	607.20	998,575	405.00	1,012
Electronics/Other Equipment	1,006,801	-	-	-	1,006,801	15%	795,296	31,726.00	827,022	179,779.00	211,505
Furniture & Fixtures	677,937	-	-	-	677,937	10%	522,219	15,571.80	537,791	140,146.00	155,718
Office Equipment	309,256	0	-	-	309,256	10%	153,574	15,568.00	169,142	140,114.00	155,682
Vehicles	3,706,316	-	-	0	3,706,316	15%	3,460,514	36,870.00	3,497,384	208,932.00	245,802
Total	14,270,819	-	0.00	0	14,270,819		9,987,819	266,982	10,254,801	4,016,018	4,283,000.00
CURRENT YEAR (TOTAL)	28,020,398	25,064	-	-	28,045,462		16,919,895	938,136	17,858,031	10,187,431	11,104,651
PREVIOUS YEAR	27,386,303	93,790	540,305	-	28,020,398		15,794,697	1,121,050	16,915,747	11,104,651	11,591,606



FOR AGRAGAMEE
Achyut Das
Director

AGRAGAMEE
At/Po-KASHIPUR
Dist-RAYAGADA
ODISHA-765015

SCHEDULES TO ACCOUNTS

PARTICULARS	2015-16	2014-15
	(₹)	(₹)
<u>SCHEDULE NO. 4</u>		
<u>INVESTMENTS</u>		
STDR with Bank	12,289,273	13,003,271.00
Add:- During the Year	1,500,000	10,800,000.00
TOTAL	13,789,273	23,803,271.00
Less:- Matured during the Year	10,800,000	11,513,998.00
STDR with Bank	2,989,273	12,289,273.00
Interest Accrued on STDRs	980,218	777,520.00
TOTAL	3,969,491	13,066,793.00



AGRAGAMEE
At/Po-KASHIPUR
Dist-RAYAGADA
ODISHA-765015

SCHEDULES TO ACCOUNTS

PARTICULARS	2015-16 (₹)	2014-15 (₹)
<u>SCHEDULE NO. 5</u>		
<u>CASH & BANK BALANCES</u>		
Cash in Hand at Head Office and Site Offices (FC)	8,630.00	8,630
Cash in Hand at Head Office and Site Offices (NFC)	55,672.00	55,672
Cheques in Hand	-	-
Balance With Scheduled Banks :		
Bank Balance (FC)	1,804,224.00	3,894,238
Bank Balance (NFC)	2,859,090.00	3,691,427
TOTAL	4,727,616.00	7,649,967
<u>SCHEDULE NO. 6</u>		
<u>LOANS & ADVANCES</u>		
Work Advance (FC)	355,031.00	225,936.00
Work Advance (NFC)	54,852.00	40,977
Tax Deducted at Sources(FC)	102,762.00	42,424
Tax Deducted at Sources (NFC)	199,502.00	169,816
Loan to SRC	393,830.00	
TOTAL	1,105,977	479,153
<u>SCHEDULE NO. 7</u>		
<u>CURRENT LIABILITIES</u>		
Sundry Payable (FC)	1,001,068	576,911
Sundry Payable (NFC)	3,546,246	2,752,753
TOTAL	4,547,314	3,329,664



AGRAGAMEE
At/Po-KASHIPUR
Dist-RAYAGADA
ODISHA-765015

SCHEDULES TO ACCOUNTS

PARTICULARS	2015-16 (₹)	2014-15 (₹)
<u>SCHEDULE NO. 8</u>		
<u>INCOME</u>		
Restricted Grants (including Peoples' Contribution and Organisation's Contribution) for Projects (Ref: Annex-1)	13,110,670	27,969,175
Add:- To be received	4,481,216	3,539,534
	17,591,886	31,508,709
Less:- Interest included in Restricted Grant or Annex-1	81,272	76,752
Less:- Receivable relating to Previous Year	3,539,534	3,059,417
Amount taken into I&E Account as Income	13,971,080	28,372,540
<u>SCHEDULE NO. 9</u>		
<u>OTHER REVENUE</u>		
Dairy	126,394	137,479
Garden	893	293,213
Staff Mess	-	60,420
Vehicle	-	139,496
Publication	-	5,513
Accommodation	7,000	228,167
Training Programme	-	338,700
Establishment	1,527,562	560,620
Recovery Cost from Solar Light	20,000	700
TOTAL	1,681,849	1,764,308



AGRAGAMEE
At/Po-KASHIPUR
Dist-RAYAGADA
ODISHA-765015

SCHEDULES TO ACCOUNTS

PARTICULARS	2015-16 (₹)	2014-15 (₹)
SCHEDULE NO. 10		
UTILISATION		
Utilisation of Restricted Grants (including People's and Organisation's Contribution) for Projects (Ref: Annex-1)	24,948,784	25,158,231
Utilisation of Non- Restricted Grants		
Less:- payment against payable last year (NABARD) included in Annex-1		
Total Utilisation	24,948,784	25,158,231
Add:- Excess Spent from unspent Grant	(10,896,431)	3,291,061
Total	14,052,353	28,449,292
Less:- Utilisation of Restricted Grant towards Fixed Asset	25,064	514,720
Less:- Utilisation of Non-Restricted Grant towards Fixed Asset		
Amount taken into I & E Account as Expenditure	14,027,289	27,934,572



AGRAGAMEE
At/Po-KASHIPUR
Dist-RAYAGADA
ODISHA-765015

SCHEDULES TO ACCOUNTS

PARTICULARS	2015-16 (₹)	2014-15 (₹)
<u>SCHEDULE NO. 11</u>		
<u>ADMINISTRATIVE AND OTHER INPUT COSTS</u>		
Dairy	125,104	81,576
Garden	35,282	10,800
Mess Expenses	205,371	54,858
Screen-Printing	47,040	
Vehicle running and maintenance	88,998	171,865
Repair Maintenance & Construction of School Building	-	45,550
Electricity	77,965	102,408
Staff Honorarium and Benefit	1,688,677	2,572,146
Transportation	-	1,100
Fuel & Lubricant	14,810	109,800
Office Expenses	252,939	277,601
Accounts & Book Keeping	20,000	2,800
Campus Development	28,822	42,916
Travel	-	6,560
School Running Expenses	74,415	43,637
Telephone / Fax / Internet	21,428	101,617
News Paper , Postage and Telegram	1,044	5,490
Printing & Stationary	1,800	5,000
Repair Maintenance & Construction of Fields Centre	30,484	56,500
Training & Meeting Exp.	24,326	89,897
EPF for staff	52,403.00	
Bank Charges	1,815	3,487
Legal aid	3,000	7,678
Interest on TDS	-	15,970
Donation	15,000	60,000
Website Development	-	40,000
Audit Fees	-	71,540
Establishment Expenses	90,971	326,605
EPF Advance payment (NABARD WADI)	8,714	
TOTAL	2,910,408	4,307,401



AGRAGAMEE
At/Po-KASHIPUR
Dist-RAYAGADA
ODISHA-765015

SCHEDULES TO ACCOUNTS

PARTICULARS	2015-16 (₹)	2014-15 (₹)
SCHEDULE NO. 12		
GRANT-IN-AID		
WHH-VET	-	2,188,544
SWRC (SAMPADA)	-	-
CHRISTIAN AID	-	-
NATIONAL FOUNDATION FOR INDIA-ICCO	-	-
ROSE-BELUGIUM	1,771,071	2,007,375
IPAP ECO VILLAGE	-	280,296
IPAP JOINT PROJECT	-	-
WHH-WEP CHANGE AGENT	-	-
Individual Donner-Rekha Ramaswami (Education)	9,700	-
KCS-BMZ	7,700,000	6,500,000
INDIVIDUAL AMERICA	-	7,988,451
WHH-GREEN COLLEGE	899,792	1,221,503
NABARD-BBSR INCLUDING INTEREST	2,399,835	6,228,729
AGRAGAMEE SCHOOL INCLUDING BANK INTEREST	-	1,200,000
EUROPE AID-AGRAGAMEE LC PROJECT	249,000.00	277,525
TOTAL	13,029,398	27,892,423



**AGRAGAMEE
At/Po-KASHIPUR
Dist-RAYAGADA
ODISHA-765015**

SCHEDULES TO ACCOUNTS

PARTICULARS	2015-16 (₹)	2014-15 (₹)
<u>SCHEDULE NO. 13</u>		
<u>Expenditure during the Year (As per S.Sch-13 (A),13 (B)&13 (C))</u>		
Capital Expendure	892,969	1,269,078
Less:- Non-Restricted Capital Expenditure which is shown separately in R&P	867,905	754,358
Programme Expenditure	22,488,866	21,626,758
Administrative Expenditure	2,374,577	2,832,346
TOTAL	24,888,507	24,973,824
<u>Less:- Payable during the Year</u>		
EUROPE AID-LC	28,536	-
NABARD- BBSR	144,000.00	853,687
JBF-EDUCATION	71,599.00	
Administrative Expenditure (NABARD) General Fund	98,097.00	
Programme Expenditure (FC)	547,952	116,996.00
Administrative Expenditure (FC)	22,480.00	29,279
TOTAL	912,664	999,962
<u>Add:- Payment against Last Year Payable</u>		
Administrative Expenditure (NABARD)	-	127,290
GENERAL FUND	-	-
Programme Expenditure (FC)	116,996.00	429,254
Administrative Expenditure (FC)	29,279.00	61,257
TOTAL	146,275.00	617,801
Payment during the Year shown in R&P	24,122,118	24,591,663



AGRAGAMEE, KASHIPUR - 765 015, RAYAGADA, ORISSA
Schedules forming part of accounts for the year ended 31st March 2016

Annexure -1

1. GRANTS, DONATIONS AND CONTRIBUTIONS	1		2	3	4	5		6
	Opening balance		To receive	Received (*)	Utilised	Closing balance		To receive
Nature of Project	To spend	To spend				To spend	To spend	
(A.) Programme Supported by State Government / Agencies								
DRDA Phulbani-Watershed (Old)	6544.84				0.00		6544.84	
DRDA Phulbani-Watershed (New)	31783.75			0.00	0.00		31783.75	
Naberd Supported Wadi Programme - TDF	2392306.00			2460420.00	3897030.50		955695.50	
(B. 1) Programme Supported by Central Government / Agencies								
National Project for Organic Farming			301106.00		0.00			301106.00
(B. 2) Programme Supported by Other Agencies								
Tela Trust Education Programme -2nd phase	0.00	1453544.89		0.00	0.00			1453544.89
UNDP Small Grant		43600.00		0.00	0.00			43600.00
Raghuraj Foundation Trust	41862.50			0.00	0.00		41862.50	
SPWD	0.00	8255.00		0.00	0.00			8255.00
TATA Trust-WADI Support	519450.62			0.00	0.00		519450.62	
Relief Distribution for DIARRHEA By Phulbani MGNREGS	16839.00			0.00	0.00		16839.00	
JBF-Agragamee Education	1000.00	0.00		0.00	0.00		1000.00	
EU-Agragamee LC Project	800886.00	0.00		20687.00	582704.00		238869.00	
Write-Up Project Fund	0.00	354896.00		249000.00	710639.00			816535.00
(C) Programme Supported by Foreign Contribution / Agencies								
GAA-Construction of Training Hall & Staff Quarter (ASC)	12001.00						12001.00	
GAA-Watershed- (AS 1183/ IND 1113-04)		4850.50			0.00			4850.50
GAA-Alternative Education Centre (through Sikshasandhan)		4386.84						4386.84
ACTIONAID - Women Research Centre	16485.60						16485.60	
ACTIONAID - Education	238.00						238.00	
ACTIONAID - PESA	4700.00						4700.00	
ACTIONAID - Cholera Initiative Programme	50130.00						50130.00	
OXFAM, AMERICA	6732.85						6732.85	
OXFAM, India Trust	8198.00						8198.00	
OXFAM - Action Research Study Project	30803.25						30803.25	
Association for India's Development (AID)		54802.00						54802.00
Terre Des Homes-Alternative Education		146774.25						146774.25
Momentum Earth-New Focus on Education		83694.85						83694.85
Ford Foundation of India-Panchayatiraj	10071.20						10071.20	
UBS Education		176059.00						176059.00
ROSE - Infrastructure Dev of running school	318983.00						318983.00	
Concern World Wide	119164.00						119164.00	
Karl Kubel Stiftung - BMZ		89673.61		0.00	0.00			89673.61
Christian Aid		191201.67		0.00	0.00			191201.67
Health Project	23883.00						23883.00	
Sustainet, GTZ, Sustainable Agriculture Network ,Seminar & W/S		12912.00						12912.00
Voluntary Services Overseas (VSO)	8520.00						8520.00	
Individuals Donors-Non Formal Education	162059.00						162059.00	
Action Aid - Public Hearing on NREGS		3050.00		0.00				3050.00
National Foundation for India - ICCO		67904.00		0.00	0.00			67904.00
National Foundation for India - Rural Voluntarism		83830.00		0.00	0.00			83830.00
Individual Donor - For School Building Construction		164003.00		0.00	0.00			164003.00
University of Hawaii at Manoa- SANREM, SMART Project		167408.00		0.00	0.00			167408.00
Sari Energy	0.00	1409.00						1409.00
WHH - VET (AS 1475 / IND 1214 - 09)	0.00	58702.13		0.00	0.00			58702.13
WHH Gender (AS 1484/IND 1221-09)	2119.48			0.00	0.00		2119.48	
WHH-VET Support	0.24			0.00	0.00		0.24	
Praxis-India	42110.00			0.00			42110.00	
IPAF ECO Village	0.00	64981.00		0.00	0.00			64981.00
ROSE-AMERICA	1379058.63			1771071.00	2341487.00		808642.63	
KKS-BMZ	1498341.50			7700000.00	8304922.50		893419.00	
EuroAid (EU)	6956580.00			0.00	7419833.50			463253.50
Individual America	0.37			0.00	0.00		0.37	
WHH-GREEN COLLEGE (AS 1650/IND 1321-14)	1165140.82	0.00		899791.79	1665677.00		399255.61	
FC General Admin Exp.		2490.18		9700	26490.00			19280.18
(D.) Total (A+B+C)	15625992.65	3539533.92		13110670	24948784		4729561.44	4481216.42
(E.) Write-Up Project Fund:								
Grant Total (D-E)	15625993	3539534		13110670	24948784		4729561	4481216



AGRAGAMEE, KASHIPUR -765015 RAYAGADA, ORISSA
Schedules forming part of accounts for the year ended 31st March 2016

NOTES TO ACCOUNTS:-14

NOTE-14: SIGNIFICANT OF ACCOUNTING POLICIES

(A) BASIS OF ACCOUNTING:

1. The financial statements are prepared under historical cost convention and comply with applicable accounting standards. The preparation of financial statement in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual result could differ from these estimates. The accountings are prepared and presented on the principles applicable to a going concern
2. As far as practicable, the organisation follows the mercantile system of accounting recognizing income and expenditure on accrual basis. Whenever grant utilised is not allowed by funding agency, the same is written off to income and expenditure accounts in the year of such disallowance.
3. Grants, Donations, contribution, Insurance Premium, Audit Fees, miscellaneous receipts and/ or expenses are accounted for on cash basis.
4. Materials/ service received free of cost are accounted for on the basis of the information about rupees equivalent to the same provided by the Funder/Donor.
5. Project funds restricted by outside agencies under the terms of contract are recorded as contract liabilities and to the extent they are utilised during the year are only recognized as income of the year.

(B) FIXED ASSETS:

Fixed assets are stated at cost of acquisition. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation and are net of modvat credits, where applicable. Revenue expenses incidental and related to projects are capitalized along with the related fixed assets, where appropriate. Fixed assets purchased out of project funds are capitalized only when the same are not encumbered by any stipulation of the project Donors.



(C) DEPRICIATION :

Depreciation has been charged on WDV as per the rate applicable as per Income Tax Act 1961.

(D) INVESTMENT :

Investments that are readily realizable are carried at cost. Interest accrued on STDR are included in Investment at end of the year.

(E) Foreign Currency Transactions :

1. Foreign Grants are accounted for on the basis of Indian Rupees (INR) amount credited to the FC/designated bank account. Transactions in foreign currency are accounted for at the exchange rates prevailing on the date of transactions. Exchange differences arising on foreign currency transactions settled during the year are recognized in the Profit and Loss Account for the year, Other than exchange differences related to the liabilities for acquisition of fixed assets that are adjusted to the cost of the related fixed assets. All monetary items denominated in foreign currency are translated at exchange rates prevailing on the balance sheet date. The resultant exchange differences are recognized in the Profit and Loss Account for the year, other than exchange differences related to the liabilities for acquisition of fixed assets that are adjusted to the cost of fixed assets.

2. FC grant of Rs 10,873,341/- including interest on FC Bank Account Rs 492,778/- was received by the organization during the reporting period.

(F) INCOME TAX:

The Organization is registered under sec 12A of Income Tax Act 1961 having registration No- 34/88-89 dtd 29/04/1987.

(G) Provisions and Contingent Liabilities:

Contingent Liabilities is Nil.

(H) INVENTORIES:

All Materials are Purchased are treated as utilization of Fund.



(I) DEMAND RAISED BY/OR AGAINST THE ORGANISATION.

1. Claims rose by or against the organisation regarding taxes, duties, recoveries claims etc. under dispute are accounted based on merits of each claim. Adjustments if any, are made in the year in which disputes are settled or decided.

During the year 2013-14 EPF Penalty/damage of Rs 1, 43,214.00 claimed by provident Fund Department, Govt of India and same has been deducted from Bank by the EPF Department, for the same Legal case has been filed with Dist Consumer Forum, Rayagada against EPF Dept and State Bank of India, Honble Forum has given the decision in favor of Agragamee but SBI has been filed the case against the Order and decision has been Pending as on date.

2. OTHER NOTES:

1. For brevity, detailed break up of Receipt & Payment and Income & Expenditure relating to various programmes are not made part of these consolidated final accounts. However individual Receipt and Payment accounts Income and Expenditure accounts Balance Sheet, narrative reports and utilization certificates pertaining to various programmes funds prepared, authenticated and certified by the auditors are furnished to the funding Agencies as per contractual agreement.
2. Govt. of India and Govt. of Odisha includes statutory Bodies/Agencies of the respective Government; foreign sources include Donor Agencies from abroad as well as those having offices/ establishment in India, and foreign nationals.
3. Brought forward previous year figures are regrouped/rearranged wherever necessary to make them comparable with the current year's figures.
4. Figures are rounded off to nearest rupee.

For and on-behalf of
A.K.LENKA & CO.
Chartered Accountants



CA. A.K.Lenka, FCA, DISA (ICAI)
Partner
Mob. No – 061761
FRN: 0325851E
Bhubaneswar, 01st Sept 2016.

For and on behalf of
AGRAGAMEE



Achyut Das
Director