



## INDEPENDENT AUDITOR'S CERTIFICATE

We M/S A K LENKA & CO., Chartered Accountants, FRN -325851E have audited the account of **AGRAGAMEE, At/Po-Kashipur, Dist.-Rayagada and Odisha-765015** society registration Number KPT-289/6/1987-88 Odisha State and FCRA Registration No-104960035 for the financial year ending the 31<sup>st</sup> March 2021 and examined all relevant books and vouchers certify that according to the audit account:

- i. The brought forward foreign contribution at the beginning of the financial year was Rs.4,222,546.00
- ii. Foreign contribution of / worth Rs.10,873,199.00 was received by the Association during the financial year 2020-21,
- iii. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of / worth Rs.137,751.00 was received by the Association during the financial year 2020-21;
- iv. The balance of unutilized foreign contribution with the Association at the end of the financial year ending 31<sup>st</sup> March 2021 was Rs.7,050,665.00 ;
- v. Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the foreign contribution (Regulation) Act,2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules,2011.
- vi. The information in this certificate and in the enclosed balance sheet and Statement of Receipt and Payment is correct as checked by us.
- vii. The Association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under foreign contribution (Regulation) Act.2010.

Place: Bhubaneswar

Date: 23.11.2021

For A K LENKA & CO  
Chartered Accountants



CA A K LENKA, FCA, DISA (ICAI)  
Partner  
Meb No-061761  
UDIN-21061761AAAAJD2160

# AGRAGAMEE

At/Po-KASHIPUR  
Dist-RAYAGADA  
ODISHA-765015

## BALANCE SHEET OF FOREIGN CONTRIBUTION FUND AS ON 31st March, 2021

PARTICULARS	SCH.	2020-21 (₹)	2019-20 (₹)
<b>SOURCES OF FUNDS :</b>			
Capital Fund	1	11,015,502	11,723,329
Unspend Project Fund	2	6,279,435	3,617,373
<b>TOTAL</b>		<b>17,294,937</b>	<b>15,340,702</b>
<b>APPLICATION OF FUNDS :</b>			
<b>Fixed Assets:</b>	3		
Gross Block		17,589,530	17,484,530
Less: Accumulated Depreciation		10,918,786	10,141,168
Net Block		6,670,744	7,343,362
Investments (STDR)	4	4,024,630	4,139,770
<b>Current Assets, Loans and Advances:</b>			
Cash & Bank Balances	5	3,414,028	385,908
Other Current Assets	6	4,082,396	4,244,523
(A)		7,496,424	4,630,431
<b>Less: Current Liabilities and Provisions</b>			
Current Liabilities	7	896,861	772,861
(B)		896,861	772,861
Net Current Assets (A-B)		6,599,563	3,857,570
<b>TOTAL</b>		<b>17,294,937</b>	<b>15,340,702</b>

### Notes to Accounts

12

In terms of our annexed CERTIFICATE in Form FC-4 under Rule 17 of the Foreign Contribution (Regulation) Rules, 2011 and annexed Statement of Foreign Contribution Project Expenditure and read together with the NOTES forming part of the Certificate.

As per our Separate Report of even Date

For A.K LENKA & CO.

Chartered Accountants

FRN: 0325851E



CA A.K Lenka, FCA, DISA (ICAI)

PARTNER

M No. 061761

Place: Bhubaneswar

Date: 23rd November 2021

UDIN-21061761AAAAJD2160

For AGRAGAMEE



Achyut Das  
Director

**AGRAGAMEE**

At/Po-KASHIPUR

Dist-RAYAGADA

ODISHA-765015

**INCOME & EXPENDITURE ACCOUNTS OF FOREIGN CONTRIBUTION FUND FOR THE YEAR ENDED  
31st March, 2021**

PARTICULARS	SCH.	2020-21 (₹)	2019-20 (₹)
<b>INCOME :</b>			
<b>Grant-in-Aid</b>	<b>8</b>		
In INR		10,873,199	15,504,514
In Foreign Currency Equivalent to INR			
<b>Bank Interest</b>			
On Bank STDRs (including Accrued Interest)		84,860	166,307
On Bank Account		137,751	62,813
<b>TOTAL</b>		<b>11,095,810</b>	<b>15,733,634</b>
<b>EXPENDITURE :</b>			
Programme Expenses	<b>10</b>	6,628,718	10,594,536
Administrative Expenses	<b>11</b>	1,573,113	1,754,742
<b>TOTAL</b>		<b>8,201,831</b>	<b>12,349,278</b>
<b>SURPLUS/(DEFICIT) BEFORE DEPRECIATION</b>		<b>2,893,979</b>	<b>3,384,356</b>
Less: Depreciation		777,618	784,797
<b>SURPLUS/(DEFICIT)</b>		<b>2,116,361</b>	<b>2,599,559</b>

**Notes to Accounts****12**

In terms of our annexed CERTIFICATE in Form FC-4 under Rule 17 of the Foreign Contribution (Regulation) Rules, 2011 and annexed Statement of Foreign Contribution Project Expenditure and read together with the NOTES forming part of the Certificate.

As per our Separate Report of even Date

**For A.K LENKA & CO.**

Chartered Accountants

FRN: 0325851E

CA A.K Lenka, FCA, DISA (ICAI)

PARTNER

M No. 061761

Place: Bhubaneswar

Date: 23rd November 2021

UDIN-21061761AAAAJD2160

**For AGRAGAMEE****Achyut Das**  
Director

**AGRAGAMEE**

At/Po-KASHIPUR

Dist-RAYAGADA

ODISHA-765015

**RECEIPTS & PAYMENTS ACCOUNT OF FOREIGN CONTRIBUTION FUND FOR THE YEAR ENDED  
31st March, 2021**

<b>PARTICULARS</b>	<b>SCH.</b>	<b>2020-21</b>	<b>2019-20</b>
		<b>(₹)</b>	<b>(₹)</b>
<b>Opening Balance</b>			
Cash in hand at Head Office and Site Offices		8,630	8,630
STDR at Bank		3,836,637	3,836,637
Cash with Scheduled Bank		377,279	337,524
		<b>4,222,546</b>	<b>4,182,791</b>
<b>RECEIPTS:</b>			
<b>Grant-in-Aid</b>			
In INR		10,873,199	15,504,514
In Foreign Currency Equivalent to INR			
<b>Bank Interest</b>			
On Bank Account		60,380	62,813
On STDR Account		77,371	78,122
<b>TOTAL RECEIPTS</b>		<b>11,010,950</b>	<b>15,645,449</b>
<b>PAYMENTS:</b>			
	<b>11 (A)</b>		
Capital Expenditure		105,000	2,713,017
Programme Expenses		6,504,718	11,137,936
Administrative Expenses		1,573,113	1,754,742
<b>TOTAL PAYMENTS</b>		<b>8,182,831</b>	<b>15,605,694</b>
<b>CLOSING BALANCE</b>			
Cash in hand at Head Office and Site Offices		8,630	8,630
STDR at Bank		3,636,637	3,836,637
Cash at Bank		3,405,398	377,279
		<b>7,050,665</b>	<b>4,222,546</b>

**Notes to Accounts**

12

In terms of our annexed CERTIFICATE in Form FC-4 under Rule 17 of the Foreign Contribution (Regulation) Rules, 2011 and annexed Statement of Foreign Contribution Project Expenditure and read together with the NOTES forming part of the Certificate.

As per our Separate Report of even Date

**For A.K LENKA & CO.**

Chartered Accountants

FRN: 0325851E

CA A.K Lenka, FCA, DISA (ICAI)

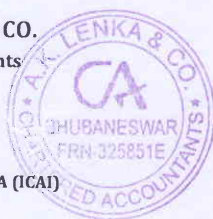
PARTNER

M No. 061761

Place: Bhubaneswar

Date: 23rd November 2021

UDIN-21061761AAAAJD2160

**For AGRAGAMEE**Achyut Das  
Director

**AGRAGAMEE**  
**At/Po-KASHIPUR**  
**Dist-RAYAGADA**  
**ODISHA-765015**

**SCHEDULES TO ACCOUNTS**

<b>PARTICULARS</b>	<b>2020-21</b>	<b>2019-20</b>
	<b>(₹)</b>	<b>(₹)</b>
<b><u>SCHEDULE NO. 1</u></b>		
<b><u>CAPITAL FUND</u></b>		
<b><u>Opening Balance</u></b>		
Capital Fund	5,275,147	5,275,147
Fixed Assets Capitalised Fund	2,882,401	986,200
Bank Interest	3,565,781	3,183,826
	<b>11,723,329</b>	<b>9,445,173</b>
<b><u>Add:-</u></b>		
Asset acquired out of Funding Agency Grants	105,000	2,680,998
Accrued Interest during the Year	84,860	229,120
Accrued Interest not taken prev period	-	152,835
	<b>189,860</b>	<b>3,062,953</b>
<b><u>Less:-</u></b>		
Depriciation during the Year	777,618	784,797
TDS/TCS	120,069	
	<b>897,687</b>	<b>784,797</b>
<b>TOTAL</b>	<b>11,015,502</b>	<b>11,723,329</b>
<b><u>SCHEDULE NO. 2</u></b>		
<b><u>UNSPEND PROJECT FUND</u></b>		
Unspend Grant (Doner)	6,279,435	3,617,373
<b>TOTAL</b>	<b>6,279,435</b>	<b>3,617,373</b>



**AGRAGAMEE**  
At/Po-KASHIPUR  
Dist-RAYAGADA  
ODISHA-765015

**SCHEDULE No. 3**

**SCHEDULE OF FIXED ASSETS AS AT  
31st March, 2021**

ITEMS	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	OPENING BALANCE	ADDITION DURING YEAR 180 DAYS OR MORE	LESS THAN 180 DAYS	SALES DURING Yr.	TOTAL	DEP. RATE	UP TO 31.03.2020	AMT. FOR THE YEAR	TOTAL 31.03.2021	AS ON 31.03.2021	AS ON 31.03.2020
LAND	52,756	0	0	0	52,756	0%	0	0	0	52,756	52,756
Building	7,865,496	0	0	0	7,865,496	5%	4,700,123	158,269	4,858,392	3,007,104	3,165,373
Computer & Peripheral	1,760,309	0	0	0	1,760,309	40%	1,685,787	29,809	1,715,596	44,713	74,522
Electronics/Other Equipment	774,556	0	105,000	0	879,556	15%	510,048	47,551	557,599	321,957	264,508
Furniture & Fixtures	749,745		0	0	749,745	10%	443,522	30,622	474,144	275,601	306,223
Office Equipment	316,803	0	0	0	316,803	10%	104,206	21,260	125,466	191,337	212,597
Vehicles	5,964,865	0	0	0	5,964,865	15%	2,697,482	490,107	3,187,589	2,777,276	3,267,383
<b>CURRENT YEAR (TOTAL)</b>	<b>17,484,530</b>	<b>0</b>	<b>105,000</b>	<b>0</b>	<b>17,589,530</b>		<b>10,141,168</b>	<b>777,618</b>	<b>10,918,786</b>	<b>6,670,744</b>	<b>7,343,362</b>
<b>PREVIOUS YEAR</b>	<b>14,803,532</b>	<b>1,407,070</b>	<b>1,273,928</b>	<b>-</b>	<b>17,484,530</b>		<b>9,356,371</b>	<b>784,797</b>	<b>10,141,168</b>	<b>7,343,362</b>	<b>5,447,161</b>



For AGRAGAMEE

*Achyut Das*

Achyut Das  
Director

**AGRAGAMEE**  
**At/Po-KASHIPUR**  
**Dist-RAYAGADA**  
**ODISHA-765015**

**SCHEDULES TO ACCOUNTS**

<b>PARTICULARS</b>	<b>2020-21</b>	<b>2019-20</b>
	(₹)	(₹)
<b><u>SCHEDULE NO. 4</u></b>		
<b><u>INVESTMENTS</u></b>		
STDR with Bank	3,636,637	3,836,637
Interest Accrued on STDRs	387,993	303,133
<b>TOTAL</b>	<b>4,024,630</b>	<b>4,139,770</b>
<b><u>SCHEDULE NO. 5</u></b>		
<b><u>CASH &amp; BANK BALANCES</u></b>		
Cash in Hand at Head Office and Site Offices	8,630	8,630
<b>Balance With Scheduled Banks :</b>		
Bank Balance	3,405,398	377,279
<b>TOTAL</b>	<b>3,414,028</b>	<b>385,908</b>
<b><u>SCHEDULE NO. 6</u></b>		
<b><u>Other Current Assets</u></b>		
Tax Deducted at Sources	-	88,050
TCS Receivable	-	32,019
Project Fund (Ref. No-Annexure-1)	4,082,396	4,124,454
	<b>4,082,396</b>	<b>4,244,523</b>
<b><u>SCHEDULE NO. 7</u></b>		
<b><u>CURRENT LIABILITIES</u></b>		
Sundry Payable	896,861	772,861
<b>TOTAL</b>	<b>896,861</b>	<b>772,861</b>



**AGRAGAMEE**  
**At/Po-KASHIPUR**  
**Dist-RAYAGADA**  
**ODISHA-765015**

**SCHEDULES TO ACCOUNTS**

<b>PARTICULARS</b>	<b>2020-21</b> <b>(₹)</b>	<b>2019-20</b> <b>(₹)</b>
<b><u>SCHEDULE NO. 8</u></b>		
<b><u>GRANT-IN-AID</u></b>		
M Chandrasekharan	1,777,800	3,530,263
EUROPE AID	-	593,713
SMATEL	-	1,549,600
GLOBAL GIVING FOUNDATION	-	540,825
GIVING CIRCLE FOUNDATION	108,930	100,536
THASNEEM HOEY	0	7,441
DECCAN DEVELOPMENT SOCIETY	343,000	323,000.00
KKS-BMZ (NEW)	8,000,000	6,000,000.00
ROSA LUXEBURG STIFTUNG (01.01.2019 to 31.12.2019)		2,859,136.00
PURNA CHANDRA PATNAIK	280,710	
JIV DAYA FOUNDATION	300,000	
GOPAL MOHANTY	41,880	
JAN DE	12,500	
C R MARCHANT	8,379	
<b>TOTAL</b>	<b>10,873,199</b>	<b>15,504,514</b>
<b><u>SCHEDULE NO. 9</u></b>		
<b><u>CAPITAL EXPENSES</u></b>		
EDUCATION	-	2,680,998
DDS	105,000	
<b>TOTAL</b>	<b>105,000</b>	<b>2,680,998</b>
<b><u>SCHEDULE NO. 9 (A)</u></b>		
CAPITAL EXPENSES AS PER SCH NO-9	105,000	2,713,017
<b>TOTAL</b>	<b>105,000</b>	<b>2,713,017</b>
<b><u>SCHEDULE NO. 10</u></b>		
<b><u>PROGRAMME EXPENSES</u></b>		
EDUCATION	1,335,961	2,358,604
KKS-BMZ (NEW)	4,797,710	5,602,306
ROSA LUXEBURG STIFTUNG (01.01.2019 to 31.12.2019)	-	2,358,708
DECCAN DEVELOPMENT SOCIETY	195,000	274,917
COVID -19 (FC GENERAL)	300,047	-
<b>TOTAL</b>	<b>6,628,718</b>	<b>10,594,536</b>





**AGRAGAMEE**  
At/Po-KASHIPUR  
Dist-RAYAGADA  
ODISHA-765015

**SCHEDULES TO ACCOUNTS**

<b>PARTICULARS</b>	<b>2020-21</b>	<b>2019-20</b>
	<b>(₹)</b>	<b>(₹)</b>
<b>SCHEDULE NO. 11</b>		
<b><u>ADMINISTRATIVE EXPENSES</u></b>		
EDUCATION	47,254	146,513
EUROPE AID	5	1,516
ROSA LUXEMBURG STIFTUNG (01.01.2019 to 31.12.2019)	-	408,600
KKS-BMZ (NEW)	1,461,016	1,149,447
FC GENERAL	21,757	666
DECCAN DEVELOPMENT SOCIETY	43,083	48,000
<b>TOTAL</b>	<b>1,573,113</b>	<b>1,754,742</b>
<b>SCHEDULE NO. 11 (A)</b>		
<b><u>Expenditure during the Year (As per Sch-9A, 10 &amp; 11)</u></b>		
Capital Expenditure	105,000	2,713,017
Programme Expenditure	6,628,718	10,594,536
Administrative Expenditure	1,573,113	1,754,742
<b>TOTAL</b>	<b>8,306,831</b>	<b>15,062,294</b>
<b><u>Less:-Payable during the Year</u></b>		
Capital Expenditure	-	-
Programme Expenditure	184,000	60,000
Administrative Expenditure	-	-
<b>TOTAL</b>	<b>184,000</b>	<b>60,000</b>
<b><u>Add:-Payment against Last Year Payable</u></b>		
Capital Expenditure	-	-
Programme Expenditure	60,000	603,400
Administrative Expenditure	-	-
<b>TOTAL</b>	<b>60,000</b>	<b>603,400</b>
<b>Net Payment during the Year shown in R&amp;P</b>	<b>8,182,831</b>	<b>15,605,694</b>



AGRAGAMEE, KASHIPUR - 765 015, RAYAGADA, ORISSA  
 SCHEDULE FORMING PART OF FOREIGN CONTRIBUTION ACCOUNT  
 FOR THE YEAR ENDED 31 MARCH 2021

Annexure-1

1. BALANCE OF PROJECT FUND

FUND ACCOUNT	Rupees(₹)				
	Opening Balance as on 01.04.20	Grant Received/adju sted During the	Bank Interest during the Year	Expenditure during the Year	Closing Balance as on 31.03.2021
KKS-BMZ	(203,323.35)	-		-	(203,323.35)
KKS-BMZ (New Project from 01.01.2018)	689,370.00	8,000,000.00	72,986.00	6,258,725.50	2,503,630.50
EuropeAid (EU)	(1,588,486.17)	-	195.00	4.72	(1,588,295.89)
WWH-GREEN COLLEGE (AS 1650/IND 1321-14)	(22,500.00)	-		-	(22,500.00)
EDUCATION	2,514,001.40	2,167,440.25	63,658.00	1,383,214.50	3,361,885.15
ROSA LUXEMBURG STIFTUNG (RLS)	(43,158.95)	-		-	(43,158.95)
ROSA LUXEMBURG STIFTUNG (RLS) (01.01.2019 to 31.12.2019)	(9,513.00)	-	89.00	-	(9,424.00)
Deccan Development Society	83.00	343,000.00		343,083.00	-
CARING HANDS FOUNDATION	(94,629.00)	-		-	(94,629.00)
Fixed Assets(FC General)	(556,008.00)			-	(556,008.00)
Administrative Expenses (FC General)	(87,937.18)	362,758.70	823.00	321,803.72	(46,159.20)
Old (Closing) Projects - Annexure-1 (A)	(1,104,979.87)			-	(1,104,979.87)
<b>TOTAL</b>	<b>- 507,081.12</b>	<b>10,873,198.95</b>	<b>137,751.00</b>	<b>8,306,831.44</b>	<b>2,197,037.39</b>



**AGRAGAMEE, KASHIPUR - 765 015, RAYAGADA, ORISSA**  
**SCHEDULE FORMING PART OF FOREIGN CONTRIBUTION ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

Annexure - 1(A)

**1. BALANCE OF PROJECT FUND**

Amount (₹)

FUND ACCOUNT	Opening Balance as on 01.04.20	Received/adjusted During the Year		Expenditure during the Year	Closing Balance as on 31.03.2021
OXFAM-Action Research & Advocacy Study Project	30803.25	0.00		0.00	30803.25
GAA - Construction of Training Hall & Staff Quarter (ASC)	12001.00	0.00		0.00	12001.00
ACTIONAID - Child Sponsorship	(6169.85)	0.00		0.00	(6169.85)
ACTIONAID -Teachers Jamboree	(3700.00)	0.00		0.00	(3700.00)
ACTIONAID - Women Research Centre	16485.60	0.00		0.00	16485.60
ACTIONAID - Education	238.00	0.00		0.00	238.00
ACTIONAID - PESA	4700.00	0.00		0.00	4700.00
Rose, Belgium	(39814.00)	0.00		0.00	(39814.00)
OXFAM, America	6732.85	0.00		0.00	6732.85
Oxfam Project	5624.10	0.00		0.00	5624.10
OXFAM (India) Trust	8198.00	0.00		0.00	8198.00
Momentum Earth-New focus on Education	(83694.85)	0.00		0.00	(83694.85)
Ford Foundation Project	10071.20	0.00		0.00	10071.20
UBS Project - Non formal education( through S.W.R.C)	(176059.00)	0.00		0.00	(176059.00)
Voluntry Services Overseas(VSO)	8520.00	0.00		0.00	8520.00
Public Report on Health Project ( PROH)	23883.00	0.00		0.00	23883.00
Sustainable Agriculture Information Network Seminar & Workshop	(12912.00)	0.00		0.00	(12912.00)
GAA - Watershed- (AS 1183/ IND 1113-04)	(49778.50)	0.00		0.00	(49778.50)
GAA-Alternative Education Centre(through Sikshasandhan)	3848.16	0.00		0.00	3848.16
Terre Des Homes, Germany-CDBT	28514.75	0.00		0.00	28514.75
Terre Des Homes, Germany-ITD	(1544.00)	0.00		0.00	(1544.00)
Concern World Wide,Germany	(5156.00)	0.00		0.00	(5156.00)
BMZ KKS ,Germany	(16150.70)	0.00		0.00	(16150.70)
Individual Donor	162059.00	0.00		0.00	162059.00
Action Aid - Cholera Project	50130.00	0.00		0.00	50130.00
AID Project	(54802.00)	0.00		0.00	(54802.00)
Action Aid - Public Hearing on NREGS	(3050.00)	0.00		0.00	(3050.00)
National Foundation for India - ICCO	(67904.00)	0.00		0.00	(67904.00)
National Foundation for India - Rural	(83830.00)	0.00		0.00	(83830.00)
Individual Donor - For School Building	(164003.00)	0.00		0.00	(164003.00)
University of Hawaii at Manoa- SANREM,	(167408.00)	0.00		0.00	(167408.00)
Sari Energy	(1409.00)	0.00		0.00	(1409.00)
Sustainet Climate Change	0.00	0.00		0.00	0.00
Christain Aid,UK	(459949.67)	0.00		0.00	(459949.67)
WHH - VET (AS 1475 / IND 1214 - 09)	(47702.21)	0.00		0.00	(47702.21)
WHH-Gender (AS 1484/IND 1221-09)	(8881.00)	0.00		0.00	(8881.00)
Praxis India	42110.00	0.00		0.00	42110.00
IPAF-ECO-VILLAGE	(64981.00)	0.00		0.00	(64981.00)
<b>TOTAL</b>	<b>(1104979.87)</b>	<b>0.00</b>		<b>0.00</b>	<b>(1104979.87)</b>
Total Receivable Project	<b>4124454.43</b>	<b>0.00</b>		<b>0.00</b>	<b>4082397.17</b>
Total Unspent Balance of Project	<b>-3617373.31</b>	<b>0.00</b>		<b>0.00</b>	<b>-6279434.56</b>
Net Fund Status	<b>507082.00</b>	<b>0.00</b>		<b>0.00</b>	<b>(2197037.39)</b>



## Annexure-4

FOREIGN CONTRIBUTION GRAN-IN-AID STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021			
SI NO.	Name off the Funding Agency	Purpose	Amount (In Rs.)
	C R MARCHANT	ECONOMICS	8,379.00
	KKS-BMZ (New)	ECONOMICS	8,000,000.00
	PURNA CHANDRA PATNAIK	EDUCATIONAL	280,710.25
	DECCAN DEVLOPMENT SOCIETY	ECONOMICS	343,000.00
	JAN DE	DONATION	12,500.00
	GOPAL MOHANTY	ECONOMICS	41,880.00
	JIV DAYA FOUNDATION	ECONOMICS	299,999.70
	GIVING CIRCLEFOUNDATION	EDUCATIONAL	108,930.00
	M CHANDRASEKHARAN	EDUCATIONAL	1,777,800.00
	<b>TOTAL</b>		<b>10,873,198.95</b>



**AGRAGAMEE, KASHIPUR, RAYAGADA, ORISSA-765015**  
**SCHEDULE FORMONG PART OF FOREIGN CONTRIBUTION ACCOUNT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

**(1) SIGNIFICANT OF ACCOUNTING POLICIES & NOTES TO ACCOUNTS**

**A. SYSTEM OF ACCOUNTING**

1. The accounts are prepared under the historic cost convention on accrual basis
2. The accountings are prepared and presented on the principles applicable to a going concern.
3. Foreign Grants are accounted for on the basis of Indian Rupees (INR) amount credited to the FC/designated bank account.
4. As far as practicable, the organisation follows the mercantile system of accounting recognising income and expenditure on accrual basis. Whenever grant utilized is not allowed by funding agency, the same is written off to income and expenditure accounts in the year of such disallowance.
5. Project funds restricted by outside agencies under the terms of contract are recorded as contract liabilities and to the extent they are utilized during the year are only recognized as income of the year
6. Materials/ service received free of cost are accounted for on the basis of the information about rupees equivalent to the same provided by the Funder/Donor.
7. Contingent liability, if any is shown by way of note to the accounts.
8. **Fixed assets&Depreciation**
  - i) Fixed assets are stated at cost less depreciation. Cost of acquisition is inclusive of freight duties, taxes, financial cost and other related expenses up to the date of commissioning of the assets.
  - ii) The organization is following the written down value method of depreciation in respect of all assets at the rates as per Income Tax Act.
9. In the opinion of the members of the organization current assets, loans and advances have a value on Realization in the ordinary course of business at least equal to the amount at which they are stated.
10. Figures are rounded off to nearest Rupees.
11. Brought forward previous year figures are regrouped/ rearranged wherever necessary to comply with current years reporting requirements.

For A K LENKA & CO  
Chartered Accountants

CA.A K LENKA, FCA, DISA (ICAI)  
Partner  
Meb No-061761  
UDIN-21061761AAAAJD2160

Date: 23/11/2021  
Place: Bhubaneswar



For and on behalf of  
AGRAGAMEE

*Achyut Das*  
Achyut Das  
Director

