



## Independent Auditor's Report

To the Members of  
**AGRAGAMEE**

### **Report on the Financial Statements**

We have audited the accompanying (Standalone) financial statements of **AGRAGAMEE, At-Kashipur, Rayagada, Odisha-765015** a public Charitable Society Registered under society registration Act 1860 ("the Society") which comprise the Balance Sheet as at March 31, 2019, Income and Expenditure Account & Receipt & Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the (Standalone) Financial Statements**

The Management of Agragamee is responsible the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the organization. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these Standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India (ICAI). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the societies' preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the society's management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the organisation as at March 31, 2019, and its Income & Expenditure and its Receipt & Payment Account for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion proper books of account as required by law have been kept by the organisation so far as it appears from our examination of those books;
- c. the Balance Sheet, the Income & Expenditure Account and the Receipt & Payment Account dealt with by this Report are in agreement with the books of account
- d. in our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards applicable to the organisation.
- e. In our opinion, the organisation has utilized the proceeds of the grants only for the purpose for which it was received and in accordance with the respective grant Agreement.

For and on behalf of  
**A K LENKA & CO.**  
Chartered Accountants  
FRN NO:-325851E



CA A K LENKA, FCA, DISA (ICAI)

Partner

Meb No:061761

UDIN: 19061261AAAAFF2517

Place: Bhubaneswar

Date: 20.11.2019



# AGRAGAMEE

At/Po-KASHIPUR  
Dist-RAYAGADA  
ODISHA-765015

BALANCE SHEET AS ON  
31st March, 2019

PARTICULARS	SCH.	2018-19 (₹)	2017-18 (₹)
<b>SOURCES OF FUNDS :</b>			
Capital Fund	1	21,639,183	17,587,113
Un-utilised Grant	2	962,829.00	-
<b>TOTAL</b>		<b>22,602,012</b>	<b>17,587,113</b>
<b>APPLICATION OF FUNDS :</b>			
<b>Fixed Assets:</b>	3		
Gross Block		30,947,752	30,803,191
Less: Accumulated Depreciation		<u>20,532,960</u>	<u>19,665,343</u>
Net Block		10,414,792	11,137,848
<b>Investments (At Cost)</b>	4	8,536,637	4,308,500
<b>Current Assets, Loans and Advances:</b>			
Cash & Bank Balances	5	5,215,502	5,480,208
Grant Receivable	2	-	928,740
Loans & Advances	6	<u>381,567</u>	<u>936,669</u>
	(A)	5,597,069	7,345,617
<b>Less: Current Liabilities and Provisions</b>			
Current Liabilities	7	<u>1,946,486</u>	<u>5,204,852</u>
	(B)	1,946,486	5,204,852
<b>Net Current Assets</b>	(A-B)	3,650,583	2,140,765
<b>TOTAL</b>		<b>22,602,012</b>	<b>17,587,113</b>
Notes to Accounts	14		

The schedules referred to above form an integral part  
of the Balance Sheet

As per our Separate Report of even Date

For A.K LENKA & CO.

Chartered Accountants

FRN: 0325851E



CA A.K Lenka, FCA, DISA (ICAI)

PARTNER

M No. 061761

Place: Bhubaneswar

Date: 20th Nov 2019

For AGRAGAMEE



Achyut Das

Director

# AGRAGAMEE

At/Po-KASHIPUR  
Dist-RAYAGADA  
ODISHA-765015

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March, 2019

PARTICULARS	SCH.	2018-19 (₹)	2017-18 (₹)
<b>INCOME :</b>			
Grant-in-Aid			
Restricted Grants (including Peoples' Contribution and Organisation's Contribution) for Projects	8	33,272,800	29,736,572
<b>BANK INTEREST</b>			
On Saving Bank		296,786	209,400
On STDR (Matured Deposit)		285,422	117,308
On STDR Intetest Accrued during the Year			306,006
<b>OTHER RECEIPTS</b>			
Donations		1,714,701	1,899,367
Other Revenue	9 (A)	43,097	429,876
<b>TOTAL</b>		<b>35,612,806</b>	<b>32,698,529</b>
<b>EXPENDITURE :</b>			
Utilisation of Restricted Grants (including People's and 'Organisation's Contribution) for Projects	10	29,238,880	29,069,732
Administrative and other input costs	11	1,442,890	2,123,159
<b>TOTAL</b>		<b>30,681,770</b>	<b>31,192,891</b>
<b>SURPLUS/(DEFICIT) BEFORE DEPRECIATION</b>		<b>4,931,036</b>	<b>1,505,638</b>
Less: Depreciation		878,966	932,518
<b>SURPLUS/(DEFICIT)</b>		<b>4,052,070</b>	<b>573,120</b>
Notes to Accounts	14		

The schedules referred to above form an integral part of the Income & Expenditure Account.  
As per our Separate Report of even Date

For A.K LENKA & CO.  
Chartered Accountants  
FRN: 0325851E



CA A.K Lenka, FCA, DISA (ICAI)  
PARTNER  
M No. 061761

Place: Bhubaneswar  
Date: 20th Nov 2019



For AGRAGAMEE

Achyut Das  
Achyut Das  
Director

**AGRAGAMEE**

At/Po-KASHIPUR

Dist-RAYAGADA

ODISHA-765015

**RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED  
FOR THE YEAR ENDED 31ST MARCH 2019**

PARTICULARS	SCH.	2018-19 (₹)	2017-18 (₹)
<b>Opening Balance</b>			
Cash in hand at Head Office and Site Offices		64,302	64,302
Work Advance at Head Office and Site Offices		310,908	642,302
STDR at Bank		3,169,273	2,169,273
Cash with Scheduled Bank		5,415,906	6,148,189
		<b>8,960,389</b>	<b>9,024,066</b>
<b>RECEIPTS:</b>			
<b>Grant-in-Aid</b>			
Restricted Grants (including People's and Organisation's Contribution) for Projects	12	33,212,462	27,022,062
<b>Bank Interest</b>			
On Saving Bank		296,786	209,400
On STDR (Matured Deposit)		285,422	117,308
On STDR (Accrued Int. received during the Year)		-	-
Loans & Advances		941,742	296,000
Donations		1,714,701	1,899,367
Other Revenue	9	43,097	429,876
<b>TOTAL RECEIPTS</b>		<b>36,494,210</b>	<b>29,974,013</b>
<b>PAYMENTS:</b>			
<b>Payment out of Restricted Grants (including People's and Organisation's Contribution) for Projects</b>	13	29,878,003	27,685,236
Administrative and other input costs	11	1,442,890	2,123,159
Bank Interest (NABARD) refunded to RO	11	-	-
Purchase of Fixed Assets		-	-
Grant Refunded to CAPART		-	57,895
Repayment of Loan		-	171,400
<b>TOTAL PAYMENTS</b>		<b>31,320,893</b>	<b>30,037,690</b>
<b>CLOSING BALANCE</b>			
Cash in hand at Head Office and Site Offices		64,302	64,302
Work-advance		381,567	310,908
STDR at Bank		8,536,637	3,169,273
Cash at Bank		5,151,200	5,415,906
		<b>14,133,706</b>	<b>8,960,389</b>
<b>Notes to Accounts</b>	14		

The schedules referred to above form an integral part of the Receipt and Payment Account.  
As per our report of even date.

**For A.K LENKA & CO.**

Chartered Accountants

FRN: 0325851E

CA A.K Lenka, FCA, DISA (ICAI)

PARTNER

M No. 061761

**For AGRAGAMEE**

*Achyut Das*  
Achyut Das

Achyut Das  
Director

Place: Bhubaneswar

Date: 20th Nov 2019

**AGRAGAMEE**  
**At/Po-KASHIPUR**  
**Dist-RAYAGADA**  
**ODISHA-765015**

**SCHEDULES TO ACCOUNTS**

<b>PARTICULARS</b>	<b>2018-19</b>	<b>2017-18</b>
	(₹)	(₹)
<b><u>SCHEDULE NO. 1</u></b>		
<b><u>CAPITAL FUND</u></b>		
<b><u>Opening Balance</u></b>		
Capital Fund	17,587,113	17,013,229
	<u>17,587,113</u>	<u>17,013,229</u>
<b><u>Add:-</u></b>		
Adjusted towards Prior Period	-	-
Adjusted towards Depreciation	-	764
Excess of Income over Expenditure of the year	4,052,070	573,120
	<u>4,052,070</u>	<u>573,884</u>
<b><u>Less:-</u></b>		
Accrued Interest Matured during the Year (FC)	-	-
	<u>-</u>	<u>-</u>
<b>TOTAL</b>	<b>21,639,183</b>	<b>17,587,113</b>
<b><u>SCHEDULE NO. 2</u></b>		
<b><u>Un-utilised Grant/(Grant Receivable)</u></b>		
<b><u>Opening Balance</u></b>	(928,740)	1,072,902
Add: Received during the Year	33,212,462	27,094,935
Less: NABARD Bank Interest refunded to RO	-	0
Less: Utilised during the Year	31,320,893	29,096,577
<b>TOTAL</b>	<b>962,829</b>	<b>(928,740)</b>





**AGRAGAMEE**  
At/PO-KASHIPUR  
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ODISHA-765015

**SCHEDULE No. 3**  
**SCHEDULE OF FIXED ASSETS AS AT**  
**31st March, 2019**

ITEMS	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	OPENING BALANCE AS ON 01.04.18	ADDITION DURING YEAR		SALES DURING Yr.	TOTAL	DEP. RATE	UP TO 31.03.2018	AMT. FOR THE YEAR	TOTAL 31.03.2019	AS ON 31.03.2019	AS ON 31.03.2018
		LESS THAN 180 DAYS OR MORE	LESS THAN 180 DAYS								
<b>FC Project</b>											
LAND	52,756	-	-	52,756.00						52,756	52,756
Building	7,865,496	-	-	7,865,496.00	5%	4,358,157	175,367.00		4,533,524.00	3,331,972	3,594,120
Computer & Peripheral	1,752,910	7,399.00	-	1,760,309.00	40%	1,553,316	82,790.00		1,636,106.00	124,203	118,020
Electronics/Other Equipment	758,556	16,000.00	-	774,556.00	15%	408,454	54,916.00		463,370.00	311,186	231,055
Furniture & Fixtures	741,305	8,440.00	-	749,745.00	10%	372,753	36,744.00		409,497.00	340,248	399,865
Office Equipment	204,081	112,722.00	-	316,803.00	10%	53,275	27,309.00		80,584.00	236,219	64,477
Vehicles	3,283,867	-	-	3,283,867.00	15%	2,047,893	185,397.00		2,233,290.00	1,050,577	1,308,916
<b>Total</b>	<b>14,658,971</b>	<b>144,561</b>	<b>0</b>	<b>14,803,532</b>		<b>8,793,848</b>	<b>562,523</b>		<b>9,356,371</b>	<b>5,447,161</b>	<b>5,769,209</b>
<b>Non-FC Project</b>											
LAND	180,500	-	-	180,500						180,500.00	180,500
Building	9,056,417	-	-	9,056,417	5%	4,616,855	221,978.00		4,838,833	4,217,584.00	3,007,835
Computer & Peripheral	1,084,680	-	-	1,084,680	40%	1,045,833	15,539.00		1,061,372	23,308.00	50,245
Electronics/Other Equipment	1,089,201	-	-	1,089,201	15%	889,271	29,990.00		919,261	169,940.00	152,812
Furniture & Fixtures	717,850	-	-	717,850	10%	568,410	14,944.00		583,354	134,496.00	126,131
Office Equipment	309,256	-	-	309,256	10%	195,763	11,349.00		195,763	113,493.00	126,103
Vehicles	3,706,316	-	-	3,706,316	15%	3,555,363	22,643.00		3,578,006	128,310.00	177,592
<b>Total</b>	<b>16,144,220</b>	<b>0.00</b>	<b>0.00</b>	<b>16,144,220</b>		<b>10,871,495</b>	<b>316,443</b>		<b>11,176,589</b>	<b>4,967,631</b>	<b>3,821,218.00</b>
<b>CURRENT YEAR (TOTAL)</b>	<b>30,803,191</b>	<b>144,561</b>	<b>-</b>	<b>30,947,752</b>		<b>19,665,343</b>	<b>878,966</b>		<b>20,532,960</b>	<b>10,414,792</b>	<b>9,590,427</b>
<b>PREVIOUS YEAR</b>	<b>28,323,252</b>	<b>2,055,217</b>	<b>424,722</b>	<b>30,803,191</b>		<b>18,732,825</b>	<b>932,518</b>		<b>19,665,343</b>	<b>11,137,848</b>	<b>9,590,427</b>

For AGRAGAMEE

*Achyut Das*  
Achyut Das  
Director



**AGRAGAMEE**  
At/Po-KASHIPUR  
Dist-RAYAGADA  
ODISHA-765015

**SCHEDULES TO ACCOUNTS**

PARTICULARS	2018-19 (₹)	2017-18 (₹)
<b><u>SCHEDULE NO. 4</u></b>		
<b><u>INVESTMENTS</u></b>		
STDR with Bank	4,308,500	2,169,273
Add:- During the Year	4,200,000	6,500,000
TOTAL	<b>8,508,500</b>	<b>8,669,273</b>
Less:- Matured during the Year	-	5,500,000
STDR with Bank	<b>8,508,500</b>	<b>3,169,273</b>
Interest Accrued on STDRs	28,137	1,139,227
<b>TOTAL</b>	<b>8,536,637</b>	<b>4,308,500</b>

**AGRAGAMEE**  
At/Po-KASHIPUR  
Dist-RAYAGADA  
ODISHA-765015

**SCHEDULES TO ACCOUNTS**

PARTICULARS	2018-19 (₹)	2017-18 (₹)
<b><u>SCHEDULE NO. 5</u></b>		
<b><u>CASH &amp; BANK BALANCES</u></b>		
Cash in Hand at Head Office and Site Offices (FC)	8,630	8,630
Cash in Hand at Head Office and Site Offices (NFC)	55,672	55,672
<b>Balance With Scheduled Banks :</b>		
Bank Balance (FC)	3,150,103	3,150,103
Bank Balance (NFC)	2,001,097	2,265,803
<b>TOTAL</b>	<b>5,215,502</b>	<b>5,480,208</b>
<b><u>SCHEDULE NO. 6</u></b>		
<b><u>LOANS &amp; ADVANCES</u></b>		
Work Advance (NFC)	381,567	310,908
Tax Deducted at Sources(FC)	-	55,839
Tax Deducted at Sources (NFC)	-	260,446
CLDE Grant Receivable	-	300,762
EPF Advance (NABARD)	-	8,714
<b>TOTAL</b>	<b>381,567</b>	<b>936,669</b>
<b><u>SCHEDULE NO. 7</u></b>		
<b><u>CURRENT LIABILITIES</u></b>		
Sundry Payable (FC)	1,477,150	1,477,150
Sundry Payable (NFC)	469,336	3,553,707
Advance from others	0	173,995
<b>TOTAL</b>	<b>1,946,486</b>	<b>5,204,852</b>





**AGRAGAMEE**  
**At/Po-KASHIPUR**  
**Dist-RAYAGADA**  
**ODISHA-765015**

**SCHEDULES TO ACCOUNTS**

<b>PARTICULARS</b>	<b>2018-19</b>	<b>2017-18</b>
	(₹)	(₹)
<b><u>SCHEDULE NO. 8</u></b>		
<b><u>INCOME</u></b>		
Restricted Grants (including Peoples' Contribution and Organisation's Contribution) for Projects (Ref: Annex-1)	33,272,800	27,094,935
Add:-CLDE Grant Receivable		357,714
Add:- To be received		7,945,120
	<b>33,272,800</b>	<b>35,397,769</b>
Less:-CLDE GRANT RECEIVED EARLIR YEAR		384,552
Less:- Interest included in Restricted Grant or Annex-1		72,873
Less:- Receivable relating to Previous Year		5,203,772
<b>Amount taken into I&amp;E Account as Income</b>	<b>33,272,800</b>	<b>29,736,572</b>
<b><u>SCHEDULE NO. 9</u></b>		
<b><u>OTHER REVENUE</u></b>		
Garden	27,300.0	2,670
Consultancy		5,000
Miscllaneous	15,797	25
Establishment		422,181
<b>TOTAL</b>	<b>43,097.0</b>	<b>429,876</b>
<b><u>SCHEDULE NO. 9 (A)</u></b>		
Other Revenue as per Receipts & Payment A/c	43,097	429,876
<b>Amount taken into I&amp;E Account as Income</b>	<b>43,097</b>	<b>429,876</b>



**AGRAGAMEE**  
**At/Po-KASHIPUR**  
**Dist-RAYAGADA**  
**ODISHA-765015**

**SCHEDULES TO ACCOUNTS**

<b>PARTICULARS</b>	<b>2018-19</b>	<b>2017-18</b>
	(₹)	(₹)
<b><u>SCHEDULE NO. 10</u></b>		
<b><u>UTILISATION</u></b>		
Utilisation of Restricted Grants (including People's and Organisation's Contribution) for Projects (Ref: Annex-1)	29,383,441	29,096,577
<b>Total Utilisation</b>	<b>29,383,441</b>	<b>29,096,577</b>
Add:- Excess Spent from unspent Grant	0	739,707
<b>Total</b>	<b>29,383,441</b>	<b>29,836,284</b>
Less:- Utilisation of Restricted Grant towards Fixed Asset	144,561	766,551
<b>Amount taken into I &amp; E Account as Expenditure</b>	<b>29,238,880</b>	<b>29,069,733</b>

**AGRAGAMEE**  
**At/Po-KASHIPUR**  
**Dist-RAYAGADA**  
**ODISHA-765015**

**SCHEDULES TO ACCOUNTS**

<b>PARTICULARS</b>	<b>2018-19</b>	<b>2017-18</b>
	(₹)	(₹)
<b><u>SCHEDULE NO. 11</u></b>		
<b><u>ADMINISTRATIVE AND OTHER INPUT COSTS</u></b>		
Dairy		51,193.00
Garden	16,250.00	6,143.00
Insurance	26,889.00	7,369.00
Mess Expenses	84,435.00	105,526.00
Vehicle running and maintenance	2,000.00	3,350.00
Repair Maintenance	28,108.00	95,158.00
Electricity	154,768.00	35,095.00
Staff Honorarium and Benefit	559,213.00	862,241.00
Fuel & Lubricant	25,986.00	26,419.00
Office Expenses	133,411.00	149,705.00
Security Expenses	27,785.00	91,260.00
Campus Development		23,627.00
Travel	50,615.00	24,428.00
Telephone / Fax / Internet	10,216.00	9,563.00
News Paper , Postage and Telegram	11,980.00	7,617.00
Printing & Stationary	20,088.00	
Consultancy & legal Exp	57,000.00	45,000.00
Repair Maintenance & Construction of Fields Centre	127,663.00	69,307.00
Training & Meeting Exp.	4,200.00	1,063.00
Bank Charges	5,132.00	2,091.15
EPF penalty		146,068.00
Donation		170,000.00
Establishment Expenses	81,663.00	81,313.00
Documentary Features Film		49,000.00
Website Development	15,488.00	60,623.00
<b>TOTAL</b>	<b>1,442,890.00</b>	<b>2,123,159.15</b>



**AGRAGAMEE**  
**At/Po-KASHIPUR**  
**Dist-RAYAGADA**  
**ODISHA-765015**

**SCHEDULES TO ACCOUNTS**

<b>PARTICULARS</b>	<b>2018-19</b>	<b>2017-18</b>
	<b>(₹)</b>	<b>(₹)</b>
<b><u>SCHEDULE NO. 12</u></b>		
<b><u>GRANT-IN-AID</u></b>		
EUROPE AID-AGRAGAMEE FC PROJECT	4,180,624	6,866,929
Individual Donner-M Chandrasekhran (Education)	1,986,750	1,686,590
ROSA LUXEMBURG STIFTUNG	3,638,786	3,526,130
KKS-BMZ		1,998,723
KKS-BMZ (New)	9,000,000	2,000,000
Individual Donner	490,000	63,611
Donation from Global Giving Foundation	483,577	197,915
CARING HANDS FOUNDATION		1,032,800
DECCAN DEVELOPMENT SOCIETY	223,000	202,500
AGRAGAMEE SCHOOL		378,300
CLDE	2,076,950	3,152,338
POPI		170,000
EUROPE AID-AGRAGAMEE LC PROJECT		318,926
WIPRO	2,410,000	1,305,000
PKVY	7,619,775	3,306,300
MILLET MISSION	1,103,000	816,000
<b>TOTAL</b>	<b>33,212,462</b>	<b>27,022,062</b>



**AGRAGAMEE**  
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**SCHEDULES TO ACCOUNTS**

<b>PARTICULARS</b>	<b>2018-19</b>	<b>2017-18</b>
	(₹)	(₹)
<b>SCHEDULE NO. 13</b>		
<b><u>Expenditure during the Year (As per S.Sch-13 (A).13 (B)&amp;13 (C))</u></b>		
Capital Expendure	144,561	766,551
Programme Expenditure	26,613,209	25,504,143
Administrative Expenditure	2,625,671	2,825,884
<b>TOTAL</b>	<b>29,383,441</b>	<b>29,096,578</b>
<b><u>Less:-Payable during the Year</u></b>		
CLDE		366,374
RAGHURAJ FOUNDATION		4,745.00
GENERAL FUND		273.00
PKVY		284.00
WIPRO		211,684.00
POPI	32,700.00	
Programme Expenditure (FC)	815,299	936,363
Administrative Expenditure (FC)		43,600.00
<b>TOTAL</b>	<b>847,999</b>	<b>1,563,323</b>
<b><u>Add:-Payment against Last Year Payable</u></b>		
NABARD		113,446.00
CLDE	366,374.00	19,281.00
Programme Expenditure (FC)	932,587.00	19,254.00
Administrative Expenditure (FC)	43,600.00	-
<b>TOTAL</b>	<b>1,342,561.00</b>	<b>151,981</b>
<b>Payment during the Year shown in R&amp;P</b>	<b>29,878,003</b>	<b>27,685,236</b>



**AGRAGAMEE, KASHIPUR -765015 RAYAGADA, ORISSA**  
**Schedules forming part of accounts for the year ended 31st March 2019**

**NOTES TO ACCOUNTS:-14**

**NOTE-14: SIGNIFICANT OF ACCOUNTING POLICIES**

**(A) BASIS OF ACCOUNTING:**

1. The financial statements are prepared under historical cost convention and comply with applicable accounting standards. The preparation of financial statement in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual result could differ from these estimates. The accountings are prepared and presented on the principles applicable to a going concern
2. As far as practicable, the organisation follows the mercantile system of accounting recognizing income and expenditure on accrual basis. Whenever grant utilised is not allowed by funding agency, the same is written off to income and expenditure accounts in the year of such disallowance.
3. Grants, Donations, contribution, Insurance Premium, Audit Fees, miscellaneous receipts and/ or expenses are accounted for on cash basis.
4. Materials/ service received free of cost are accounted for on the basis of the information about rupees equivalent to the same provided by the Funder/Donor.
5. Project funds restricted by outside agencies under the terms of contract are recorded as contract liabilities and to the extent they are utilised during the year are only recognized as income of the year.

**(B) FIXED ASSETS :**

Fixed assets are stated at cost of acquisition. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation and are net of modvat credits, where applicable. Revenue expenses incidental and related to projects are capitalized along with the related fixed assets, where appropriate. Fixed assets purchased out of project funds are capitalized only when the same are not encumbered by any stipulation of the project Donors.



**(C) DEPRICIATION:**

Depreciation has been charged on WDV as per the rate applicable as per Income Tax Act 1961.

**(D) INVESTMENT:**

Investments that are readily realizable are carried at cost. Interest accrued on STDR are included in Investment at end of the year.

**(E) Foreign Currency Transactions:**

1. Foreign Grants are accounted for on the basis of Indian Rupees (INR) amount credited to the FC/designated bank account. Transactions in foreign currency are accounted for at the exchange rates prevailing on the date of transactions. Exchange differences arising on foreign currency transactions settled during the year are recognized in the Profit and Loss Account for the year, Other than exchange differences related to the liabilities for acquisition of fixed assets that are adjusted to the cost of the related fixed assets. All monetary items denominated in foreign currency are translated at exchange rates prevailing on the balance sheet date. The resultant exchange differences are recognized in the Profit and Loss Account for the year, other than exchange differences related to the liabilities for acquisition of fixed assets that are adjusted to the cost of fixed assets.
2. FC grant of Rs 19,512,737/- was received by the organization during the reporting period.

**(F) INCOME TAX:**

The Organization is registered under sec 12A of Income Tax Act 1961 having registration No- 34/88-89 dtd 29/04/1987.

**(G) Provisions and Contingent Liabilities:**

Contingent Liabilities is Nil.

**(H) INVENTORIES:**

All Materials are Purchased are treated as utilization of Fund.





**(I) DEMAND RAISED BY/OR AGAINST THE ORGANISATION.**


1. Claims rose by or against the organisation regarding taxes, duties, recoveries claims etc. under dispute are accounted based on merits of each claim. Adjustments if any, are made in the year in which disputes are settled or decided.

During the year 2013-14 EPF Penalty/damage of Rs 1, 43,214.00 claimed by provident Fund Department, Govt of India and same has been deducted from Bank by the EPF Department, for the same Legal case has been filed with Dist Consumer Forum, Rayagada against EPF Dept and State Bank of India, Honble Forum has given the decision in favor of Agragamee but SBI has been filed the case against the Order and decision has been Pending as on date.

**2. OTHER NOTES:**

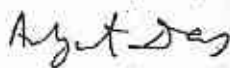
1. For brevity, detailed break up of Receipt & Payment and Income & Expenditure relating to various programmes are not made part of these consolidated final accounts. However individual Receipt and Payment accounts Income and Expenditure accounts Balance Sheet, narrative reports and utilization certificates pertaining to various programmes funds prepared, authenticated and certified by the auditors are furnished to the funding Agencies as per contractual agreement.
2. Govt. of India and Govt. of Odisha Includes statutory Bodies/Agencies of the respective Government; foreign sources include Donor Agencies from abroad as well as those having offices/ establishment in India, and foreign nationals.
3. Brought forward previous year figures are regrouped/rearranged wherever necessary to make them comparable with the current year's figures.
4. Figures are rounded off to nearest rupee.

For and on behalf of  
A.K.LENKA & CO.  
Chartered Accountants

  
CA. A.K.Lenka, FCA, DISA (ICAI)  
Partner  
Mob. No - 061761  
FRN: 0325851E  
Bhubaneswar, 20th Nov 2019.  
UDIN No-19061761AAAAFF2517



For and on behalf of  
AGRAGAMEE

  
Achyut Das  
Director

